



MERU CURRENCY CENTRE FULLY OPERATIONAL

The Central Bank of Kenya (CBK) and the Kenya Bankers' Association (KBA) are pleased to announce that Meru Currency Centre opened its doors for service on 22nd February 2011. The Centre becomes the third of such facilities in the Country following successful establishment of Nyeri Currency Centre in December 2009 and Nakuru Currency Centre in December 2010. This Centre will provide cash requirements for commercial banks in Meru and its environs.

A Currency Centre is an establishment set up by the Central Bank of Kenya in conjunction with the Kenya Bankers Association to ensure the currency services of the Central Bank are available closer to the point of need. The establishment of Meru Currency Centre is intended to eliminate frequency of commercial bank cash in transit movement between Nairobi and Meru thereby reducing operational costs for commercial banks whose benefit is expected to be passed on to their customers. The Centres are also expected to reduce long distance travel security risks, entrench the clean money policy which aims at ensuring that currency in circulation is clean and support commercial banks in enhancing financial inclusion.

The currency centre is intended to serve the 15 Commercial banks and their branches represented in the Meru region as well as others that may come up in future.

The Meru Currency Centre contact details can be found under the Contact Us page: <http://www.centralbank.go.ke/about/contactus.aspx>