

NAKURU CURRENCY CENTRE FULLY OPERATIONAL

The Central Bank of Kenya (CBK) and the Kenya Bankers' Association (KBA) are pleased to announce the establishment and operationalisation of the Nakuru Currency Centre. This is the second Currency Centre to be established after the pioneer Centre in Nyeri which was set up in December 2009. Nakuru Currency Centre opened its doors on 16th December 2010 and has since then been providing cash requirements for commercial banks in Nakuru and its environs.

A Currency Centre is an establishment set up by the Central Bank of Kenya in conjunction with the Kenya Bankers Association to ensure the currency services of the Central Bank are available closer to the point of need. The establishment of Nakuru Currency Centre is intended to eliminate frequency of commercial bank cash in transit movement between Nairobi and Nakuru thereby reducing operational costs for commercial banks whose benefit is expected to be passed on to their customers. The Centres are also expected to reduce long distance travel security risks, entrench the clean money policy which aims at ensuring that currency in circulation is clean and support commercial banks in enhancing financial inclusion.

The currency centre is intended to serve the 23 Commercial banks and their branches represented in the Nakuru region as well as others that may come up in future. More Currency Centre's will be established in the Country.

The Nakuru Currency Centre contact details can be found under the Contact Us page: <http://www.centralbank.go.ke/about/contactus.aspx>