

THE LAUNCH OF FOREX BUREAU GUIDELINES 2011 BY CENTRAL BANK OF KENYA

The Central Bank of Kenya launched the revised Forex Bureau Guidelines 2011 on March 18, 2011. The guidelines have been revised in consultation with the stakeholders of the forex bureaus sub-sector.

The revised guidelines that come into effect on April 1, 2011, seek to streamline the forex bureau business, strengthen the corporate governance structures and financial position of the bureaus, enhance competition in the foreign exchange market and more importantly re-define the basic tenets of the forex bureau sub-sector. In addition, the guidelines have been reviewed to align them to the provisions of the existing laws like the Proceeds of Crime and Anti-Money Laundering Act 2009, which came into operation on 28 June, 2010.

[Click here for the guidelines](#)

CENTRAL BANK OF KENYA
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