

FINANCIAL INSTITUTIONS UN-AUDITED FINANCIAL STATEMENTS AND DISCLOSURES
I: BALANCE SHEET

	JUNE 2008			GROWTH (B - A)	SEPTEMBER 2008			GROWTH (C - B)	DECEMBER 2008 (AUDITED)	
	BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL (A)		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL (B)		BANKS TOTAL	NBFI's TOTAL
A ASSETS										
1 Cash balances (both local and foreign)	19,152,444	1,241,459	20,393,903	11.89%	22,683,921	135,797	22,819,718	27.03%	28,846,763	141,269
2 Balances due from Central Bank of Kenya	55,543,947	-	55,543,947	-3.12%	53,811,069	-	53,811,069	7.58%	57,889,512	-
3 Kenya Government securities	176,598,918	1,521,892	178,120,810	2.04%	180,251,243	1,511,714	181,762,957	-1.71%	177,285,511	1,366,838
4 Foreign Currency Treasury bills and bonds	270,389	-	270,389	8.86%	294,353	-	294,353	6.20%	312,600	-
5 Deposits and balances due from local banking institutions	40,577,505	2,241,689	42,819,194	-25.80%	27,916,086	3,857,181	31,773,266	3.02%	28,843,653	3,889,561
6 Deposits and balances due from banking institutions abroad	82,441,052	-	82,441,052	-23.31%	63,226,531	-	63,226,531	25.51%	79,356,770	-
7 Government and other securities held for dealing purposes	19,095,965	-	19,095,965	74.69%	33,359,696	-	33,359,696	0.10%	33,392,826	-
8 Tax recoverable	336,676	14,536	351,212	52.94%	527,636	9,504	537,140	-33.98%	354,642	-
9 Loans and advances to customers(Net)	536,084,120	16,062,101	552,146,221	9.24%	585,351,540	17,799,736	603,151,276	4.61%	611,293,526	19,672,733
10 Investments securities	3,355,033	-	3,355,033	24.36%	4,172,153	-	4,172,153	-4.41%	3,988,236	-
11 Balances due from group companies	52,449,547	-	52,449,547	1.13%	53,040,678	-	53,040,678	-15.38%	44,881,356	-
12 Investment in associates	2,220,178	-	2,220,178	2.99%	2,286,655	-	2,286,655	-9.57%	2,067,756	-
13 Investment in subsidiary companies	6,993,245	130,020	7,123,265	29.34%	9,083,130	130,020	9,213,150	10.95%	10,222,361	-
14 Investment in joint ventures	436,168	-	436,168	0.34%	437,648	-	437,648	93.32%	846,077	-
15 Investment properties	1,040,972	-	1,040,972	-3.64%	1,003,079	-	1,003,079	10.73%	1,110,758	-
16 Property & equipment	24,843,186	416,071	25,259,256	12.90%	28,112,150	406,735	28,518,886	7.91%	30,367,582	405,929
17 Prepaid lease rentals	990,140	42,864	1,033,004	-0.22%	987,966	42,747	1,030,713	5.84%	1,048,231	42,632
18 Intangible assets	1,998,670	20,052	2,018,722	4.28%	2,090,277	14,901	2,105,178	101.34%	4,228,917	9,550
19 Deferred tax asset	2,587,926	53,410	2,641,336	-1.58%	2,546,312	53,410	2,599,722	22.33%	3,100,300	79,950
20 Retirement benefit asset	1,710,236	-	1,710,236	0.00%	1,710,236	-	1,710,236	19.96%	2,051,598	-
21 Other assets	45,199,529	277,859	45,477,387	-4.60%	43,156,568	230,094	43,386,662	-15.74%	36,409,570	147,274
22 TOTAL ASSETS	1,073,925,844	22,021,952	1,095,947,797	4.04%	1,116,048,925	24,191,839	1,140,240,764	3.81%	1,157,768,525	25,885,756
B. LIABILITIES										
23 Balances due to Central Bank of Kenya	10,095,698	-	10,095,698	174.99%	27,762,048	-	27,762,048	-83.48%	4,585,623	-
24 Customer deposits	755,777,222	12,843,584	768,620,806	3.78%	784,674,245	13,001,080	797,675,325	7.74%	844,831,113	14,593,194
25 Deposits and balances due to local banking institutions	53,004,335	-	53,004,335	-50.82%	25,891,966	175,000	26,066,966	6.59%	27,785,946	-
26 Deposits and balances due to foreign banking institutions	43,246,000	-	43,246,000	20.14%	51,954,059	-	51,954,059	-21.46%	40,803,582	-
27 Other Money Markets deposits	32,951	-	32,951	2334.66%	802,246	-	802,246	-75.59%	195,806	-
28 Borrowed funds	12,324,752	849,900	13,174,652	8.30%	14,017,626	249,900	14,267,526	15.92%	16,538,951	-
29 Balances due to group companies	5,409,033	4,616,269	10,025,302	42.40%	8,446,534	5,829,571	14,276,106	62.64%	17,348,720	5,869,979
30 Taxation payable	1,789,442	11,521	1,800,964	62.76%	2,909,090	22,162	2,931,252	-7.59%	2,636,265	72,548
31 Dividends payable	1,889,526	28,750	1,918,276	-89.63%	199,003	-	199,003	-45.23%	108,990	-
32 Deferred tax liability	641,763	-	641,763	1.17%	649,277	-	649,277	-1.69%	638,289	-
33 Retirement benefits liability	68,212	-	68,212	1285.01%	944,738	-	944,738	-82.05%	169,612	-
34 Other liabilities	51,572,906	1,383,982	52,956,888	-10.54%	46,991,195	384,074	47,375,269	-11.59%	41,587,858	295,687
35 TOTAL LIABILITIES	935,851,840	19,734,006	955,585,846	3.07%	965,242,027	19,661,787	984,903,814	3.37%	996,830,755	21,231,408
C SHAREHOLDERS' FUNDS										
36 Paid up/ assigned capital	47,918,558	1,075,000	48,993,558	6.60%	50,575,548	1,650,000	52,225,548	0.86%	51,026,512	1,650,000
37 Share premium/(discounts)	23,275,125	25,705	23,300,830	32.30%	29,273,234	1,553,620	30,826,854	14.19%	35,202,265	-
38 Revaluation reserves	4,883,597	203,062	5,086,659	-32.54%	3,228,614	203,062	3,431,676	-5.57%	3,037,567	203,062
39 Retained earnings /accumulated losses	51,791,281	487,511	52,278,791	14.78%	59,414,673	593,491	60,008,164	0.02%	59,368,944	651,560
40 Statutory loan loss reserve	7,726,052	445,919	8,171,971	-19.10%	6,132,120	479,128	6,611,248	-30.06%	4,623,994	-
41 Proposed dividend (gross)	1,017,955	-	1,017,955	-22.48%	789,093	-	789,093	956.50%	8,336,758	-
42 Capital grants	1,461,435	50,750	1,512,185	-4.48%	1,393,617	50,750	1,444,367	3.26%	1,440,705	50,750
43 TOTAL SHAREHOLDERS' FUNDS	138,074,002	2,287,947	140,361,949	10.67%	150,806,899	4,530,051	155,336,950	6.60%	160,937,768	4,654,348

		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL (A)	GROWTH (B - A)	BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL (B)	GROWTH (C - B)	BANKS TOTAL	NBFI's TOTAL
44	TOTAL LIABILITY & SHAREHOLDERS' FUNDS	1,073,925,842	22,021,952	1,095,947,794	4.04%	1,116,048,926	24,191,838	1,140,240,764	3.81%	1,157,768,523	25,885,756

		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL (A)	GROWTH (B - A)	BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL (B)	GROWTH (C - B)	BANKS TOTAL	NBFI's TOTAL
II	PROFIT AND LOSS ACCOUNT										
1.0	INTEREST INCOME										
1.1	Loans and advances	33,208,077	873,432	34,081,509	55.92%	51,757,012	1,382,185	53,139,197	41.42%	73,148,474	2,002,967
1.2	Government Securities	9,854,385	45,333	9,899,717	50.96%	14,874,739	69,525	14,944,265	32.36%	19,684,926	95,171
1.3	Deposits and placements with banking institutions	2,421,145	65,668	2,486,813	73.46%	4,159,360	154,242	4,313,601	34.04%	5,558,127	223,855
1.4	Other interest income	938,931	-	938,931	34.57%	1,263,498	-	1,263,498	30.76%	1,652,119	-
1.5	Total Interest Income	46,422,538	984,433	47,406,970	55.38%	72,054,608	1,605,952	73,660,560	38.97%	100,043,646	2,321,993
2.0	INTEREST EXPENSES										
2.1	Customers deposits	10,788,143	224,338	11,012,481	59.49%	17,209,481	354,189	17,563,670	46.42%	25,223,176	493,326
2.2	Deposits and placements from banking institutions	1,477,019	59,800	1,536,819	74.45%	2,582,091	98,869	2,680,960	1.64%	2,584,029	140,928
2.3	Other interest expenses	709,112	16,014	725,126	66.21%	1,166,886	38,349	1,205,235	47.44%	1,776,964	-
2.4	Total Interest Expenses	12,974,274	300,152	13,274,426	61.59%	20,958,457	491,408	21,449,865	40.88%	29,535,341	683,082
3.0	NET INTEREST INCOME/(LOSS)	33,448,264	684,281	34,132,545	52.96%	51,096,151	1,114,544	52,210,695	38.18%	70,508,306	1,638,911
4.0	NON-OPERATING INCOME										
4.1	Fees and Commissions on loans and advances	4,783,929	57,024	4,840,953	46.97%	7,021,684	93,054	7,114,737	37.74%	9,680,216	119,671
4.2	Other fees and commissions	9,998,693	59,041	10,057,734	56.42%	15,646,473	86,124	15,732,596	32.65%	20,757,969	110,602
4.3	Foreign exchange trading income/(loss)	6,174,908	-	6,174,908	52.77%	9,433,504	-	9,433,504	32.06%	12,457,745	-
4.4	Dividend income	322,102	-	322,102	26.04%	405,986	-	405,986	-3.35%	392,403	-
4.5	Other income	2,921,985	100,686	3,022,671	43.28%	4,210,889	119,976	4,330,865	36.22%	5,781,474	118,015
4.6	Total Non Interest Income	24,201,616	216,751	24,418,367	51.60%	36,718,536	299,154	37,017,689	33.50%	49,069,807	348,289
5.0	TOTAL OPERATING INCOME	57,649,880	901,032	58,550,912	52.39%	87,814,686	1,413,698	89,228,384	36.24%	119,578,113	1,987,200
6.0	OPERATING EXPENSES										
6.1	Loan loss provision	3,710,748	132,397	3,843,145	49.98%	5,596,213	167,553	5,763,766	78.36%	10,038,200	241,898
6.2	Staff costs	15,552,061	302,665	15,854,726	55.44%	24,183,867	460,616	24,644,483	35.88%	32,878,145	608,279
6.3	Directors emoluments	423,105	3,630	426,735	45.92%	617,261	5,445	622,706	61.46%	973,485	31,929
6.4	Rental charges	1,492,695	29,023	1,521,718	57.00%	2,344,671	44,449	2,389,120	38.93%	3,258,489	60,668
6.5	Depreciation on property and equipment	1,944,572	32,092	1,976,664	53.94%	2,994,242	48,720	3,042,962	44.20%	4,340,566	47,424
6.6	Amortization charges	442,456	2,014	444,470	45.62%	644,322	2,936	647,258	-9.98%	560,617	22,041
6.7	Other expenses	10,659,513	139,526	10,799,040	59.00%	16,943,161	227,411	17,170,572	46.82%	24,896,046	314,279
6.8	Total Other Operating Expenses	34,225,151	641,348	34,866,499	55.68%	53,323,736	957,131	54,280,868	44.20%	76,945,548	1,326,518
7.0	Profit/(loss) before tax and exceptional items	23,424,730	259,684	23,684,413	47.55%	34,490,950	456,566	34,947,517	23.88%	42,632,565	660,681
8.0	Exceptional items	122,626	-	122,626	50.00%	183,939	-	183,939	-118.53%	34,083	-
9.0	Profit/(loss) after exceptional items	23,302,104	259,684	23,561,787	47.54%	34,307,011	456,566	34,763,578	24.63%	42,666,648	660,681
10.0	Current tax	7,092,690	79,277	7,171,967	11.84%	7,884,278	136,970	8,021,248	74.13%	13,728,431	238,880
11.0	Deferred tax	- 129,523	- 3,977	- 133,500	-252.42%	207,461	- 3,977	203,484	-487.86%	758,718	- 30,516
12.0	Profit/(loss) after tax and exceptional items	16,338,937	184,384	16,523,320	60.61%	26,215,272	323,573	26,538,845	13.60%	29,696,934	452,317

		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL (A)	GROWTH (B - A)	BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL (B)	GROWTH (C - B)	BANKS TOTAL	NBFI's TOTAL
III.	OTHER DISCLOSURES										
1)	NON-PERFORMING LOANS AND ADVANCES										
a)	Gross non-performing loans and advances	53,457,559	2,847,135	56,304,694	2.02%	54,627,599	2,812,827	57,440,427	7.71%	59,209,302	2,660,216
	Less:										
b)	Interest in suspense	12,953,619	1,065,876	14,019,495	-3.61%	12,484,614	1,028,660	13,513,274	1.34%	12,708,816	985,521
c)	Total non-performing loans and advances(a-b)	40,503,940	1,781,259	42,285,199	3.88%	42,142,986	1,784,167	43,927,153	9.67%	46,500,485	1,674,695
	Less:										
d)	Loan loss provision	21,232,049	598,175	21,830,223	1.98%	21,616,709	645,467	22,262,176	14.63%	24,910,806	608,806
e)	Net Non-performing Loans (c-d)	19,271,891	1,183,084	20,454,975	5.92%	20,526,277	1,138,700	21,664,977	4.57%	21,589,679	1,065,889
f)	Discounted value of securities	18,033,500	1,183,084	19,216,583	4.88%	19,014,899	1,138,700	20,153,599	-8.10%	17,455,858	1,065,889
g)	Net NPLs Exposure (e-f)	1,238,392	-	1,238,392	22.04%	1,511,378	-	1,511,378	173.51%	4,133,821	-
2)	INSIDER LOANS,ADVANCES AND OTHER FACILITIES										
a)	Directors, shareholders and associates	10,908,613	4,189	10,912,802	9.04%	11,899,086	-	11,899,086	4.68%	12,455,389	-
b)	Employees	16,414,163	342,860	16,757,023	-0.30%	16,356,722	349,979	16,706,702	15.43%	18,943,566	340,869
c)	Total Insider Loans, Advances and Other Facilities	27,322,776	347,049	27,669,825	3.38%	28,255,808	349,979	28,605,788	10.96%	31,398,955	340,869
3)	OFF BALANCE SHEET										
a)	Letters of credit, guarantees, acceptances	132,824,448	5,710	132,830,158	18.81%	157,811,700	5,733	157,817,433	-1.48%	155,482,417	5,733
b)	Other contingent liabilities	276,861,201	36,115	276,897,316	14.19%	316,192,815	-	316,192,815	-14.70%	269,697,543	-
c)	Total Contingent Liabilities	409,685,648	41,825	409,727,473	15.69%	474,004,515	5,733	474,010,248	-10.30%	425,179,959	5,733
4)	CAPITAL STRENGTH										
a)	Core capital	114,753,277	1,446,023	116,199,300	8.56%	122,564,751	3,585,324	126,150,075	12.55%	138,175,852	3,800,733
b)	Minimum statutory capital	10,750,000	500,000	11,250,000	0.00%	10,750,000	500,000	11,250,000	-2.22%	10,500,000	500,000
c)	Excess/(deficiency)	104,003,277	946,023	104,949,300	9.48%	111,814,751	3,085,324	114,900,075	13.99%	127,675,852	3,300,733
d)	Supplementary capital	11,604,508	232,626	11,837,134	20.99%	14,085,523	236,730	14,322,254	19.42%	17,051,806	52,411
e)	Total capital (a + d)	126,357,785	1,678,649	128,036,435	9.71%	136,650,274	3,822,055	140,472,329	13.25%	155,227,658	3,853,144
f)	Total risk weighted assets	691,230,054	11,523,134	702,753,188	8.36%	748,967,378	12,536,604	761,503,983	2.68%	768,258,019	13,678,419
g)	Core capital/total deposit liabilities	13.5%	8.0%	13.4%		14.2%	49.7%	14.4%		15.1%	49.7%
h)	Minimum statutory ratio	8.0%	19.3%	8.0%		8.0%	16.0%	8.0%		8.0%	16.0%
i)	Excess/(deficiency)	5.5%	12.5%	5.4%		6.2%	33.7%	6.4%		7.1%	33.7%
j)	Core Capital/Total Risk Weighted Assets	16.6%	8.0%	16.5%		16.4%	54.7%	16.6%		18.0%	54.7%
k)	Minimum Statutory Ratio	12.0%	4.5%	12.0%		12.0%	16.0%	12.0%		12.0%	16.0%
l)	Excess/(Deficiency)	4.6%	14.6%	4.5%		4.4%	38.7%	4.6%		6.0%	38.7%
m)	Total capital/total risk weighted assets	18.3%	12.0%	18.3%		18.3%	58.3%	18.3%		18.3%	58.3%
n)	Minimum Statutory Ratio	12.0%	2.6%	12.0%		12.0%	24.0%	12.0%		12.0%	24.0%
o)	Excess/(Deficiency)	6.3%	9.4%	6.3%		6.3%	34.3%	6.3%		6.3%	34.3%
5)	Liquidity										
a)	Liquidity ratio	40.8%	29.7%	39.9%		42.9%	22.0%	42.4%			
b)	Minimum Statutory Ratio	20.0%	20.0%	20.0%		20.0%	20.0%	20.0%		20.0%	20.0%
c)	Excess/(Deficiency) (a-b)	20.8%	9.7%	19.9%		22.9%	2.0%	22.4%		-20.0%	-20.0%

GRAND TOTAL (c)
28,988,033
57,889,512
178,652,349
312,600
32,733,214
79,356,770
33,392,826
354,642
630,966,259
3,988,236
44,881,356
2,067,756
10,222,361
846,077
1,110,758
30,773,511
1,090,863
4,238,467
3,180,250
2,051,598
36,556,843
1,183,654,281
4,585,623
859,424,307
27,785,946
40,803,582
195,806
16,538,951
23,218,699
2,708,813
108,990
638,289
169,612
41,883,544
1,018,062,162
52,676,512
35,202,265
3,240,629
60,020,504
4,623,994
8,336,758
1,491,455
165,592,117

GRAND
TOTAL

(C)

1,183,654,279

**GRAND
TOTAL
(C)**

75,151,441
19,780,097
5,781,982
1,652,119
102,365,639
25,716,502
2,724,957
1,776,964
30,218,423
72,147,217
9,799,887
20,868,571
12,457,745
392,403
5,899,489
49,418,096
121,565,313
10,280,099
33,486,424
1,005,414
3,319,157
4,387,990
582,658
25,210,325
78,272,067
43,293,246
- 34,083
43,327,329
13,967,311
- 789,234
30,149,252

**GRAND
TOTAL
(C)**

61,869,518
-
13,694,337
48,175,180
-
25,519,612
22,655,568
18,521,747
4,133,821
-
12,455,389
19,284,435
31,739,824
-
155,488,150
269,697,543
425,185,692
-
141,976,585
11,000,000
130,976,585
17,104,217
159,080,803
781,936,438
15.3%
8.0%
7.3%
18.2%
12.0%
6.2%
18.3%
12.0%
6.3%
20.0%
-20.0%