

FINANCIAL INSTITUTIONS UN-AUDITED FINANCIAL STATEMENTS AND DISCLOSURES - JUNE 2008 AND JUNE 2009

		JUNE 2008			GROWTH	JUNE 2009		
		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL
I:	BALANCE SHEET							
A	ASSETS							
1	Cash balances (both local and foreign)	19,152,444	1,241,459	20,393,903	21.96%	24,751,058	122,292	24,873,350
2	Balances due from Central Bank of Kenya	55,543,947	-	55,543,947	-0.74%	55,131,292	-	55,131,292
3	Kenya Government securities	176,598,918	1,521,892	178,120,810	27.54%	225,082,463	2,093,669	227,176,131
4	Foreign Currency Treasury bills and bonds	270,389	-	270,389	13.17%	306,000	-	306,000
5	Deposits and balances due from local banking institutions	40,577,505	2,241,689	42,819,194	-31.17%	25,270,137	4,202,380	29,472,517
6	Deposits and balances due from banking institutions abroad	82,441,052	-	82,441,052	-29.45%	58,159,719	-	58,159,719
7	Government and other securities held for dealing purposes	19,095,965	-	19,095,965	64.05%	31,326,070	-	31,326,070
8	Tax recoverable	336,676	14,536	351,212	277.82%	1,326,932	-	1,326,932
9	Loans and advances to customers(Net)	536,084,120	16,062,101	552,146,221	20.07%	638,922,363	24,042,590	662,964,953
10	Investments securities	3,355,033	-	3,355,033	9.72%	3,681,234	-	3,681,234
11	Balances due from group companies	52,449,547	-	52,449,547	-5.16%	49,744,072	-	49,744,072
12	Investment in associates	2,220,178	-	2,220,178	-9.67%	2,005,475	-	2,005,475
13	Investment in subsidiary companies	6,993,245	130,020	7,123,265	64.67%	11,599,938	130,020	11,729,958
14	Investment in joint ventures	436,168	-	436,168	93.98%	846,077	-	846,077
15	Investment properties	1,040,972	-	1,040,972	1.36%	1,055,103	-	1,055,103
16	Property & equipment	24,843,186	416,071	25,259,256	35.29%	33,783,086	390,796	34,173,882
17	Prepaid lease rentals	990,140	42,864	1,033,004	9.25%	1,086,071	42,442	1,128,513
18	Intangible assets	1,998,670	20,052	2,018,722	131.91%	4,675,734	5,897	4,681,631
19	Deferred tax asset	2,587,926	53,410	2,641,336	15.28%	2,957,835	87,046	3,044,881
20	Retirement benefit asset	1,710,236	-	1,710,236	15.32%	1,972,209	-	1,972,209
21	Other assets	45,199,529	277,859	45,477,387	1.34%	45,793,412	294,728	46,088,140
22	TOTAL ASSETS	1,073,925,844	22,021,952	1,095,947,797	14.14%	1,219,476,280	31,411,859	1,250,888,139

		JUNE 2008			GROWTH	JUNE 2009		
		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL
B.	LIABILITIES							
23	Balances due to Central Bank of Kenya	10,095,698	-	10,095,698	392.70%	49,741,511	-	49,741,511
24	Customer deposits	755,777,222	12,843,584	768,620,806	16.53%	878,952,720	16,683,226	895,635,946
25	Deposits and balances due to local banking institutions	53,004,335	-	53,004,335	-56.85%	22,871,465	-	22,871,465
26	Deposits and balances due to foreign banking institutions	43,246,000	-	43,246,000	-58.66%	17,878,226	-	17,878,226
27	Other Money Markets deposits	32,951	-	32,951	3574.32%	1,210,724	-	1,210,724
28	Borrowed funds	12,324,752	849,900	13,174,652	31.12%	16,624,655	650,000	17,274,655
29	Balances due to group companies	5,409,033	4,616,269	10,025,302	89.26%	10,535,941	8,438,141	18,974,081
30	Taxation payable	1,789,442	11,521	1,800,964	-2.48%	1,697,937	58,407	1,756,344
31	Dividends payable	1,889,526	28,750	1,918,276	-87.28%	174,985	69,000	243,985
32	Deferred tax liability	641,763	-	641,763	22.32%	784,999	-	784,999
33	Retirement benefits liability	68,212	-	68,212	1129.53%	838,680	-	838,680
34	Other liabilities	51,572,906	1,383,982	52,956,888	-11.18%	46,536,146	499,732	47,035,879
35	TOTAL LIABILITIES	935,851,840	19,734,006	955,585,846	12.42%	1,047,847,989	26,398,506	1,074,246,495
C	SHAREHOLDERS' FUNDS							
36	Paid up/ assigned capital	47,918,558	1,075,000	48,993,558	11.55%	53,004,623	1,650,000	54,654,623
37	Share premium/(discounts)	23,275,125	25,705	23,300,830	50.89%	33,609,625	1,549,173	35,158,798
38	Revaluation reserves	4,883,597	203,062	5,086,659	-22.32%	3,748,048	203,062	3,951,110
39	Retained earnings /accumulated losses	51,791,281	487,511	52,278,791	35.15%	69,634,004	1,018,194	70,652,198
40	Statutory loan loss reserve	7,726,052	445,919	8,171,971	21.79%	9,410,408	542,174	9,952,582
41	Proposed dividend (gross)	1,017,955	-	1,017,955	-21.31%	801,040	-	801,040
42	Capital grants	1,461,435	50,750	1,512,185	-2.70%	1,420,544	50,750	1,471,294
43	TOTAL SHAREHOLDERS' FUNDS	138,074,002	2,287,947	140,361,949	25.85%	171,628,292	5,013,353	176,641,645
44	TOTAL LIABILITY & SHAREHOLDERS' FUNDS	1,073,925,842	22,021,952	1,095,947,794	14.14%	1,219,476,281	31,411,859	1,250,888,140

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		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL
II	PROFIT AND LOSS ACCOUNT							
1.0	INTEREST INCOME							
1.1	Loans and advances	33,208,077	873,432	34,081,509	28.31%	42,309,054	1,421,283	43,730,337
1.2	Government Securities	9,854,385	45,333	9,899,717	15.60%	11,385,253	58,464	11,443,717
1.3	Deposits and placements with banking institutions	2,421,145	65,668	2,486,813	-30.46%	1,618,369	110,860	1,729,229
1.4	Other interest income	938,931	-	938,931	-33.23%	626,954	-	626,954
1.5	Total Interest Income	46,422,538	984,433	47,406,970	21.35%	55,939,630	1,590,607	57,530,237
2.0	INTEREST EXPENSES							
2.1	Customers deposits	10,788,143	224,338	11,012,481	36.33%	14,705,031	308,485	15,013,516
2.2	Deposits and placements from banking institutions	1,477,019	59,800	1,536,819	-44.67%	744,256	106,084	850,340
2.3	Other interest expenses	709,112	16,014	725,126	47.88%	1,047,061	25,255	1,072,316
2.4	Total Interest Expenses	12,974,274	300,152	13,274,426	27.58%	16,496,347	439,824	16,936,172
3.0	NET INTEREST INCOME/(LOSS)	33,448,264	684,281	34,132,545	18.93%	39,443,282	1,150,783	40,594,065
4.0	NON-OPERATING INCOME							
4.1	Fees and Commissions on loans and advances	4,783,929	57,024	4,840,953	-3.35%	4,615,635	63,385	4,679,020
4.2	Other fees and commissions	9,998,693	59,041	10,057,734	9.99%	10,997,213	65,154	11,062,367
4.3	Foreign exchange trading income/(loss)	6,174,908	-	6,174,908	-2.21%	6,038,649	-	6,038,649
4.4	Dividend income	322,102	-	322,102	41.17%	454,707	-	454,707
4.5	Other income	2,921,985	100,686	3,022,671	-17.23%	2,471,957	30,025	2,501,982
4.6	Total Non Interest Income	24,201,616	216,751	24,418,367	1.30%	24,578,160	158,564	24,736,725
5.0	TOTAL OPERATING INCOME	57,649,880	901,032	58,550,912	11.58%	64,021,443	1,309,347	65,330,790
6.0	OPERATING EXPENSES							
6.1	Loan loss provision	3,710,748	132,397	3,843,145	-13.37%	3,222,350	107,007	3,329,357
6.2	Staff costs	15,552,061	302,665	15,854,726	16.81%	18,185,982	333,673	18,519,655
6.3	Directors emoluments	423,105	3,630	426,735	8.31%	458,428	3,760	462,188
6.4	Rental charges	1,492,695	29,023	1,521,718	28.58%	1,924,886	31,670	1,956,556
6.5	Depreciation on property and equipment	1,944,572	32,092	1,976,664	36.35%	2,669,807	25,308	2,695,114
6.6	Amortization charges	442,456	2,014	444,470	2.50%	451,709	3,883	455,592
6.7	Other expenses	10,659,513	139,526	10,799,040	18.67%	12,612,906	202,747	12,815,653

		JUNE 2008			GROWTH	JUNE 2009		
		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL
6.8	Total Other Operating Expenses	34,225,151	641,348	34,866,499	15.39%	39,526,068	708,049	40,234,116
7.0	Profit/(loss) before tax and exceptional items	23,424,730	259,684	23,684,413	5.96%	24,495,375	601,298	25,096,674
8.0	Exceptional items	122,626	-	122,626	-100.09%	110	-	110
9.0	Profit/(loss) after exceptional items	23,302,104	259,684	23,561,787	6.51%	24,495,485	601,298	25,096,784
10.0	Current tax	7,092,690	79,277	7,171,967	-0.50%	6,955,746	180,390	7,136,136
11.0	Deferred tax	- 129,523	- 3,977	- 133,500	-119.00%	32,456	- 7,096	25,360
12.0	Profit/(loss) after tax and exceptional items	16,338,937	184,384	16,523,320	8.55%	17,507,283	428,004	17,935,288
III.	OTHER DISCLOSURES							
1)	NON-PERFORMING LOANS AND ADVANCES							
a)	Gross non-performing loans and advances	53,457,559	2,847,135	56,304,694	13.57%	60,977,328	2,969,421	63,946,749
	Less:							
b)	Interest in suspense	12,953,619	1,065,876	14,019,495	-8.41%	12,104,344	735,820	12,840,164
c)	Total non-performing loans and advances(a-b)	40,503,940	1,781,259	42,285,199	20.86%	48,872,984	2,233,601	51,106,585
	Less:							
d)	Loan loss provision	21,232,049	598,175	21,830,223	21.78%	25,910,125	674,771	26,584,897
e)	Net Non-performing Loans (c-d)	19,271,891	1,183,084	20,454,975	19.88%	22,962,859	1,558,829	24,521,688
f)	Discounted value of securities	18,033,500	1,183,084	19,216,583	-3.68%	16,950,613	1,558,829	18,509,442
g)	Net NPLs Exposure (e-f)	1,238,392	-	1,238,392	385.49%	6,012,245	-	6,012,245
2)	INSIDER LOANS,ADVANCES AND OTHER FACILITIES							
a)	Directors, shareholders and associates	10,908,613	4,189	10,912,802	64.51%	17,952,414	-	17,952,414
b)	Employees	16,414,163	342,860	16,757,023	31.66%	21,688,244	374,655	22,062,899
c)	Total Insider Loans, Advances and Other Facilities	27,322,776	347,049	27,669,825	44.62%	39,640,658	374,655	40,015,313
3)	OFF BALANCE SHEET							
a)	Letters of credit, guarantees, acceptances	132,824,448	5,710	132,830,158	16.59%	154,859,780	5,733	154,865,513
b)	Other contingent liabilities	276,861,201	36,115	276,897,316	7.71%	298,234,192	-	298,234,192
c)	Total Contingent Liabilities	409,685,648	41,825	409,727,473	10.59%	453,093,972	5,733	453,099,705
4)	CAPITAL STRENGTH							
a)	Core capital	114,753,277	1,446,023	116,199,300	24.89%	141,165,856	3,953,365	145,119,220
b)	Minimum statutory capital	10,250,000	500,000	10,750,000	4.65%	10,750,000	500,000	11,250,000
c)	Excess/(defficiency)	104,503,277	946,023	105,449,300	26.95%	130,415,856	3,453,365	133,869,220
d)	Supplementary capital	11,604,508	232,626	11,837,134	54.84%	18,077,221	251,358	18,328,579
e)	Total capital (a + d)	126,357,785	1,678,649	128,036,435	27.66%	159,243,076	4,204,723	163,447,799
f)	Total risk weighted assets	691,230,054	11,523,134	702,753,188	17.29%	807,957,585	16,277,171	824,234,756

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g)	Core capital/total deposit liabilities	15.2%	11%	15%		16%	24%	16%
h)	Minimum statutory ratio	8.0%	8%	8%		8%	8%	8%
i)	Excess/(defficiency)	7.2%	3%	7%		8%	16%	8%
j)	Core Capital/Total Risk Weighted Assets	16.6%	13%	17%		17%	24%	18%
k)	Minimum Statutory Ratio	8.0%	8%	8%		8%	8%	8%
l)	Excess/(Defficiency)	8.6%	5%	9%		9%	16%	10%
m)	Total capital/total risk weighted assets	18.3%	15%	18%		20%	26%	20%
n)	Minimum Statutory Ratio	12.0%	12%	12%		12%	12%	12%
o)	Excess/(Defficiency)	6.3%	3%	6%		8%	14%	8%
5)	Liquidity							
a)	Liquidity ratio	42.9%	22%	42%		41%	23%	41%
b)	Minimum Statutory Ratio	20.0%	20%	20%		20%	20%	20%
c)	Excess/(Defficiency) (a-b)	22.9%	2%	22%		21%	3%	21%