

FINANCIAL INSTITUTIONS UN-AUDITED FINANCIAL STATEMENTS AND DISCLOSURES

I: BALANCE SHEET

		SEPTEMBER 2008				SEPTEMBER 2009		
		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL	ANNUAL GROWTH	BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL
A	ASSETS							
1	Cash balances (both local and foreign)	22,683,921	135,797	22,819,718	12.23%	25,474,646	136,672	25,611,318
2	Balances due from Central Bank of Kenya	53,811,069	-	53,811,069	4.33%	56,141,876	-	56,141,876
3	Kenya Government securities	180,251,243	1,511,714	181,762,957	36.11%	246,917,386	472,819	247,390,205
4	Foreign Currency Treasury bills and bonds	294,353	-	294,353	1.51%	298,800	-	298,800
5	Deposits and balances due from local banking institutions	27,916,086	3,857,181	31,773,266	22.80%	33,425,298	5,592,012	39,017,311
6	Deposits and balances due from banking institutions abroad	63,226,531	-	63,226,531	-26.04%	46,759,647	-	46,759,647
7	Government and other securities held for dealing purposes	33,359,696	-	33,359,696	14.37%	38,154,584	-	38,154,584
8	Tax recoverable	527,636	9,504	537,140	250.57%	1,883,066	-	1,883,066
9	Loans and advances to customers(Net)	585,351,540	17,799,736	603,151,276	13.61%	658,960,800	26,305,226	685,266,026
10	Investments securities	4,172,153	-	4,172,153	-15.21%	3,537,607	-	3,537,607
11	Balances due from group companies	53,040,678	-	53,040,678	-0.51%	52,772,153	-	52,772,153
12	Investment in associates	2,286,655	-	2,286,655	-12.93%	1,990,892	-	1,990,892
13	Investment in subsidiary companies	9,083,130	130,020	9,213,150	32.67%	12,093,342	130,020	12,223,362
14	Investment in joint ventures	437,648	-	437,648	93.32%	846,077	-	846,077
15	Investment properties	1,003,079	-	1,003,079	17.73%	1,180,945	-	1,180,945
16	Property & equipment	28,112,150	406,735	28,518,886	24.17%	35,027,933	382,564	35,410,498
17	Prepaid lease rentals	987,966	42,747	1,030,713	9.23%	1,083,567	42,287	1,125,854
18	Intangible assets	2,090,277	14,901	2,105,178	124.52%	4,721,479	4,995	4,726,474
19	Deferred tax asset	2,546,312	53,410	2,599,722	23.47%	3,122,819	87,046	3,209,865
20	Retirement benefit asset	1,710,236	-	1,710,236	16.79%	1,997,325	-	1,997,325
21	Other assets	43,156,568	230,094	43,386,662	-7.98%	39,484,127	440,495	39,924,621
22	TOTAL ASSETS	1,116,048,925	24,191,839	1,140,240,764	13.96%	1,265,874,371	33,594,136	1,299,468,507

		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL	ANNUAL GROWTH	BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL
B.	LIABILITIES							
23	Balances due to Central Bank of Kenya	27,762,048	-	27,762,048	-11.18%	24,658,604	-	24,658,604
24	Customer deposits	784,674,245	13,001,080	797,675,325	17.49%	919,253,770	17,915,276	937,169,046
25	Deposits and balances due to local banking institutions	25,891,966	175,000	26,066,966	29.23%	33,686,013	-	33,686,013
26	Deposits and balances due to foreign banking institutions	51,954,059	-	51,954,059	-80.02%	10,382,644	-	10,382,644
27	Other Money Markets deposits	802,246	-	802,246	-27.14%	584,532	-	584,532
28	Borrowed funds	14,017,626	249,900	14,267,526	39.11%	19,196,953	650,000	19,846,953
29	Balances due to group companies	8,446,534	5,829,571	14,276,106	157.15%	27,686,047	9,024,746	36,710,793
30	Taxation payable	2,909,090	22,162	2,931,252	-16.91%	2,331,174	104,372	2,435,546
31	Dividends payable	199,003	-	199,003	343.16%	881,898	-	881,898
32	Deferred tax liability	649,277	-	649,277	21.90%	791,462	-	791,462
33	Retirement benefits liability	944,738	-	944,738	51.08%	1,427,336	-	1,427,336
34	Other liabilities	46,991,195	384,074	47,375,269	39.35%	65,392,702	623,212	66,015,915
35	TOTAL LIABILITIES	965,242,027	19,661,787	984,903,814	15.20%	1,106,273,134	28,317,606	1,134,590,740
C	SHAREHOLDERS' FUNDS							
36	Paid up/ assigned capital	50,575,548	1,650,000	52,225,548	6.51%	53,973,546	1,650,000	55,623,546
37	Share premium/(discounts)	29,273,234	1,553,620	30,826,854	14.07%	33,615,820	1,549,173	35,164,993
38	Revaluation reserves	3,228,614	203,062	3,431,676	11.10%	3,609,569	203,062	3,812,631
39	Retained earnings /accumulated losses	59,414,673	593,491	60,008,164	37.70%	81,385,836	1,248,342	82,634,178
40	Statutory loan loss reserve	6,132,120	479,128	6,611,248	-17.26%	4,895,096	575,203	5,470,299
41	Proposed dividend (gross)	789,093	-	789,093	-10.33%	707,594	-	707,594
42	Capital grants	1,393,617	50,750	1,444,367	0.37%	1,399,015	50,750	1,449,765
43	TOTAL SHAREHOLDERS' FUNDS	150,806,899	4,530,051	155,336,950	19.01%	179,586,477	5,276,530	184,863,007
44	TOTAL LIABILITY & SHAREHOLDERS' FUNDS	1,116,048,926	24,191,838	1,140,240,764	15.72%	1,285,859,611	33,594,136	1,319,453,747

		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL	ANNUAL GROWTH	BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL
II	PROFIT AND LOSS ACCOUNT							
1.0	INTEREST INCOME							
1.1	Loans and advances	51,757,012	1,382,185	53,139,197	26.58%	64,937,281	2,328,953	67,266,233
1.2	Government Securities	14,874,739	69,525	14,944,265	21.82%	18,113,048	92,179	18,205,227
1.3	Deposits and placements with banking institutions	4,159,360	154,242	4,313,601	-45.60%	2,181,984	164,713	2,346,697
1.4	Other interest income	1,263,498	-	1,263,498	-30.24%	881,479	-	881,479
1.5	Total Interest Income	72,054,608	1,605,952	73,660,560	20.42%	86,113,792	2,585,845	88,699,637
2.0	INTEREST EXPENSES							
2.1	Customers deposits	17,209,481	354,189	17,563,670	31.48%	22,578,276	514,635	23,092,911
2.2	Deposits and placements from banking institutions	2,582,091	98,869	2,680,960	-49.99%	1,170,795	169,967	1,340,763
2.3	Other interest expenses	1,166,886	38,349	1,205,235	27.65%	1,495,973	42,564	1,538,537
2.4	Total Interest Expenses	20,958,457	491,408	21,449,865	21.08%	25,245,044	727,166	25,972,211
3.0	NET INTEREST INCOME/(LOSS)	51,096,151	1,114,544	52,210,695	20.14%	60,868,747	1,858,679	62,727,426
4.0	NON-OPERATING INCOME							
4.1	Fees and Commissions on loans and advances	7,021,684	93,054	7,114,737	6.16%	7,449,718	103,264	7,552,982
4.2	Other fees and commissions	15,646,473	86,124	15,732,596	4.81%	16,397,197	92,402	16,489,599
4.3	Foreign exchange trading income/(loss)	9,433,504	-	9,433,504	-7.99%	8,679,845	-	8,679,845
4.4	Dividend income	405,986	-	405,986	15.29%	468,076	-	468,076
4.5	Other income	4,210,889	119,976	4,330,865	-8.62%	3,916,288	41,136	3,957,423
4.6	Total Non Interest Income	36,718,536	299,154	37,017,689	0.35%	36,911,124	236,801	37,147,926
5.0	TOTAL OPERATING INCOME	87,814,686	1,413,698	89,228,384	11.93%	97,779,872	2,095,480	99,875,352
6.0	OPERATING EXPENSES							
6.1	Loan loss provision	5,596,213	167,553	5,763,766	-7.79%	5,114,442	200,144	5,314,586
6.2	Staff costs	24,183,867	460,616	24,644,483	16.76%	28,249,396	525,370	28,774,766
6.3	Directors emoluments	617,261	5,445	622,706	14.87%	709,336	5,945	715,281
6.4	Rental charges	2,344,671	44,449	2,389,120	24.56%	2,921,576	54,315	2,975,891
6.5	Depreciation on property and equipment	2,994,242	48,720	3,042,962	38.22%	4,167,966	38,093	4,206,059
6.6	Amortization charges	644,322	2,936	647,258	6.45%	684,125	4,901	689,026
6.7	Other expenses	16,943,161	227,411	17,170,572	14.15%	19,310,218	289,446	19,599,665
6.8	Total Other Operating Expenses	53,323,736	957,131	54,280,868	14.73%	61,157,059	1,118,215	62,275,274

		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL	ANNUAL GROWTH	BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL
7.0	Profit/(loss) before tax and exceptional items	34,490,950	456,566	34,947,517	7.59%	36,622,813	977,265	37,600,078
8.0	Exceptional items	183,939	-	183,939	-100.06%	110	-	110
9.0	Profit/(loss) after exceptional items	34,307,011	456,566	34,763,578	8.16%	36,622,923	977,265	37,600,188
10.0	Current tax	7,884,278	136,970	8,021,248	-20.13%	6,113,733	293,179	6,406,912
11.0	Deferred tax	207,461	3,977	203,484	-191.63%	179,359	7,096	186,455
12.0	Profit/(loss) after tax and exceptional items	26,215,272	323,573	26,538,845	18.24%	30,688,549	691,182	31,379,732
III.	OTHER DISCLOSURES							
1)	NON-PERFORMING LOANS AND ADVANCES							
a)	Gross non-performing loans and advances	54,627,599	2,812,827	57,440,427	3.09%	56,092,706	3,121,192	59,213,898
	Less:	-	-	-				-
b)	Interest in suspense	12,484,614	1,028,660	13,513,274	-28.42%	8,936,952	736,353	9,673,305
c)	Total non-performing loans and advances(a-b)	42,142,986	1,784,167	43,927,153	12.78%	47,155,753	2,384,839	49,540,593
	Less:	-	-	-				-
d)	Loan loss provision	21,616,709	645,467	22,262,176	14.72%	24,863,234	676,010	25,539,245
e)	Net Non-performing Loans (c-d)	20,526,277	1,138,700	21,664,977	10.78%	22,292,519	1,708,829	24,001,348
f)	Discounted value of securities	19,014,899	1,138,700	20,153,599	7.81%	20,018,115	1,708,829	21,726,944
g)	Net NPLs Exposure (e-f)	1,511,378	-	1,511,378	50.49%	2,274,404	-	2,274,404
2)	INSIDER LOANS,ADVANCES AND OTHER FACILITIES							
a)	Directors, shareholders and associates	11,899,086	-	11,899,086	51.40%	18,015,173	-	18,015,173
b)	Employees	16,356,722	349,979	16,706,702	37.00%	22,484,190	403,528	22,887,718
c)	Total Insider Loans, Advances and Other Facilities	28,255,808	349,979	28,605,788	42.99%	40,499,363	403,528	40,902,891
3)	OFF BALANCE SHEET	-	-	-				-
a)	Letters of credit, guarantees, acceptances	157,811,700	5,733	157,817,433	-4.49%	150,732,419	1,033	150,733,452
b)	Other contingent liabilities	316,192,815	-	316,192,815	3.00%	325,675,331	-	325,675,331
c)	Total Contingent Liabilities	474,004,515	5,733	474,010,248	0.51%	476,407,750	1,033	476,408,783
4)	CAPITAL STRENGTH	-	-	-				-
a)	Core capital	122,564,751	3,585,324	126,150,075	18.05%	144,863,018	4,051,925	148,914,943
b)	Minimum statutory capital	10,500,250	500,000	11,000,250	2.27%	10,750,000	500,000	11,250,000
c)	Excess/(deficiency)	112,064,501	3,085,324	115,149,825	19.55%	134,113,018	3,551,925	137,664,943
d)	Supplementary capital	14,085,523	236,730	14,322,254	38.20%	19,536,790	256,571	19,793,361
e)	Total capital (a + d)	136,650,274	3,822,055	140,472,329	20.10%	164,399,808	4,308,496	168,708,304
f)	Total risk weighted assets	748,967,378	12,536,604	761,503,983	11.32%	829,084,720	18,620,865	847,705,585

		BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL	ANNUAL GROWTH	BANKS TOTAL	NBFI's TOTAL	GRAND TOTAL
g)	Core capital/total deposit liabilities	16%	50%	16%		16%	23%	16%
h)	Minimum statutory ratio	8%	16%	8%		8%	8%	8%
i)	Excess/(defficiency)	8%	34%	8%		8%	15%	8%
j)	Core Capital/Total Risk Weighted Assets	16%	55%	17%		17%	22%	18%
k)	Minimum Statutory Ratio	8%	16%	8%		8%	8%	8%
l)	Excess/(Defficiency)	8%	39%	9%		9%	14%	10%
m)	Total capital/total risk weighted assets	18%	58%	18%		20%	23%	20%
n)	Minimum Statutory Ratio	12%	24%	12%		12%	12%	12%
o)	Excess/(Defficiency)	6%	34%	6%		8%	11%	8%
5)	Liquidity							
a)	Liquidity ratio							
b)	Minimum Statutory Ratio	20%	20%	20%		20%	20%	20%
c)	Excess/(Defficiency) (a-b)							