



## PRESS RELEASE

For immediate release

### **MERIDIEN BIAO BANK: PAYMENT OF THE SECOND DIVIDEND**

*Nairobi, 7.12.2009:* Deposit Protection Fund (DPFB) wishes to notify all depositors and creditors of Meridien Biao Bank (In liquidation) of the following:

- 1) The second (2<sup>nd</sup>) dividend to all depositors and creditors who have proved their debts will be paid with effect from **14<sup>th</sup> December, 2009**.
- 2) Claims for the second dividend should be made within a period not exceeding one (1) year effective **14<sup>th</sup> December, 2009**, in which they shall be paid. This is in accordance to the Banking Act Cap 488.
- 3) Depositors and other creditors who have already lodged their claims automatically qualify for the second dividend and need not claim again.
- 4) Payments will be made during working days (Monday to Friday) at DPFB offices on **2<sup>nd</sup> Floor, Marshalls House, Harambee Avenue, Nairobi** between the hours of 9.00 a.m and 4.00 p.m.

Deposit Protection Fund Board is a liquidator of commercial banks and non bank financial institutions that become insolvent. The principal policy objective of the Board is to provide a deposit insurance scheme for depositors of member institutions and to wind up the operations of insolvent institutions.

*For any enquiries and/or clarification, please contact the Liquidation Agent on telephone numbers 2863823, 2863843 or 2863829.*

**CHAIRMAN**

**Deposit Protection Fund Board**