

## PRESS RELEASE

## IMPERIAL BANK LIMITED (IBL) - IN RECEIVERSHIP

## For Immediate Release...

Following the lifting of the order by the High Court of Kenya on Friday, 15<sup>th</sup> July, and the subsequent consent order allowing additional disbursements delivered today 19<sup>th</sup> July by the court, the Kenya Deposit Insurance Corporation (KDIC) will commence disbursement of funds to Imperial Bank Limited (in Receivership) (IBLIR) depositors from Tuesday July 26<sup>th</sup>

As previously announced, Depositors will be able to access additional funds of up to a maximum of Kshs 1.5 million each through NIC Bank.

KDIC and NIC Bank have agreed on a process to speed up access to funds. Depositors will need to complete the KDIC/NIC Bank claim forms, which will be available online at the KDIC and NIC websites, from Thursday 21<sup>st</sup> July and at any NIC Bank Branches and select IBL (IR) branches. NIC Bank will provide details on the account opening process.

The KDIC claim forms submitted earlier through KCB or DTB Banks will be processed through the respective banks.

Any new claims, including those relating to the initial Kshs 1 million disbursements, should be lodged and processed through NIC Bank.

KDIC once again wishes to thank the Depositors of IBL (IR) for their patience and invaluable support.

## KENYA DEPOSIT INSURANCE CORPORATION

July 19th 2016