



A. RESULTS OF FIFTEEN-YEAR TREASURY BOND ISSUE NO. FXD1/2022/015 DATED 21/01/2026 (SWITCH AUCTION)

SOURCE SECURITIES: T-BOND ISSUE NO. FXD1/2016/010- ISIN KE5000006329

DESTINATION BOND: T-BOND ISSUE NO. FXD1/2022/015- ISIN KE7000009329

The auction outcome is summarised in the table below.

ISSUE NUMBER	FXD1/2022/015
Tenor	Fifteen (11.3 years to maturity)
Due Date	06/04/2037
Total Amount Offered (Kshs. M)	20,000.00
Total bids Received at cost (Kshs. M)	26,491.24
Performance Rate (%)	132.46
Amount Accepted (Kshs. M)	25,173.83
Of which : Competitive bids	21,705.78
: Non-competitive bids	3,468.05
Bid-to-Cover Ratio	1.05
Market Weighted Average Rate (%)	13.2087
Weighted Average Rate of Accepted Bids (%)	13.1669
Price per Kshs 100 at average yield	107.9900
Coupon Rate (%)	13.9420

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF FEBRUARY 2026

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus before the issue date.

Robert Aloo

For: Director, Financial Markets

19 January 2026