



## Central Bank of Kenya

### **A. RESULTS OF TWENTY-YEAR TREASURY SWITCH BOND ISSUE NO. FXD1/2021/020 DATED 20/05/2026 (SWITCH AUCTION)**

**SOURCE SECURITIES: T-BOND ISSUE NO. FXD1/2017/010- ISIN KE5000007327**  
**DESTINATION BOND: T-BOND ISSUE NO. FXD1/2021/020- ISIN KE7000005210**

The auction outcome is summarised in the table below.

<b>ISSUE NUMBER</b>	<b>FXD1/2021/020</b>
<b>Tenor</b>	<b>Twenty (15.22 years to maturity)</b>
<b>Due Date</b>	<b>22-07-41</b>
<b>Total Amount Offered (Kshs. M)</b>	<b>10,000.00</b>
<b>Total bids Received at cost (Kshs. M)</b>	<b>7,613.58</b>
<b>Performance Rate (%)</b>	<b>76.14</b>
<b>Amount Accepted (Kshs. M)</b>	<b>4,525.96</b>
Of which : Competitive bids	1,218.62
: Non-competitive bids	3,307.34
<b>Bid-to-Cover Ratio</b>	<b>1.68</b>
<b>Market Weighted Average Rate (%)</b>	<b>13.6879</b>
<b>Weighted Average Rate of Accepted Bids (%)</b>	<b>13.4116</b>
<b>Price per Kshs 100 at average yield</b>	<b>103.8475</b>
<b>Coupon Rate (%)</b>	<b>13.4440</b>
<b>Amount switched from the source bond</b>	<b>4,310.55</b>

### **C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF JUNE 2026**

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus before the issue date.

**David Luusa**  
**Director, Financial Markets**  
**18 May 2026**