



A. RESULTS OF FIVE-YEAR TREASURY BOND ISSUE NO. FXD1/2020/5 DATED 11/05/2020

The auction outcome is summarised in the table below.

TENOR	FXD1/2020/5
Due Date	05/05/2025
Total Amount Offered (Kshs. M)	50,000.00
Total bids Received at cost (Kshs. M)	34,531.50
Performance Rate (%)	69.06
Amount Accepted (Kshs. M)	20,777.17
Of which : Competitive bids	19,844.92
: Non-competitive bids	932.25
Bid-to-Cover Ratio	1.66
Market Weighted Average Rate (%)	11.788
Weighted Average Rate of Accepted Bids (%)	11.667
Price per Kshs 100 at average yield	100.000
Coupon Rate (%)	11.667
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	20,777.17

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF JUNE 2020

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

David Luusa
Director, Financial Markets
May 6, 2020