

**A. RESULTS OF RE-OPENED FIFTEEN YEAR TREASURY BOND ISSUE NOS. FXD 1/2013/15 DATED 24/02/2014**

This month the Central Bank of Kenya re-opened 15 year Treasury Bond for a total amount of up to **Kshs 10 Billion**. The total number of bids received was **448** amounting to **Kshs 23.44 Billion**. The Weighted average rate for successful bids was **12.375%**. The other auction statistics are summarised in the table below.

<b>TENOR</b>	<b>15 YEAR</b>
Due Dates	07/02/2028
<b>Total Amount Offered (Kshs. M)</b>	<b>10,000.00</b>
<b>Total bids Received (Kshs. M)</b>	<b>23,441.04</b>
<b>Performance Rate (%)</b>	<b>234.41</b>
Total Number of Bids Received	488
Number of Successful Bids	333
<b>Total Amount Accepted (Kshs. M)</b>	<b>14,434.96</b>
Of which : Competitive bids	12,774.98
: Non-competitive bids	1,659.98
Average Redemption yield (%)	12.375
Price per Kshs 100 at average yield	92.602
Coupon Rate (%)	11.250
<b>Purpose/ Application of funds:</b>	
Redemptions	-
New Borrowing	14,434.96

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%) 29/07/13	VARIANCE (%)
<b>15 YEAR - MARKET WEIGHTED AVERAGE RATE</b>	<b>12.515</b>	<b>13.975</b>	<b>1.460 ↓</b>
<b>- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS</b>	<b>12.375</b>	<b>13.769</b>	<b>1.394 ↓</b>

**C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF MARCH 2014**

- (i) The forthcoming issue(s) will be dated 31st March 2014.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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