

A. RESULTS OF 5-YEAR TREASURY BOND ISSUE NO. FXD 1/2016/5 DATED 25/04/2016

Central Bank of Kenya offered a 5-year Treasury Bond for a total amount of **Kshs 20 Billion**. The total number of bids received was 730 amounting to **Kshs 36.35 Billion**. The weighted average rate for successful bids was **14.334%**. The other auction statistics are summarised in the table below.

| | |
|--|------------------|
| TENOR | 5-YEAR |
| Due Date | 19/04/2021 |
| Total Amount Offered (Kshs. M) | 20,000.00 |
| Total bids Received at cost (Kshs. M) | 36,346.88 |
| Performance Rate at cost (%) | 181.73 |
| Number of Bids Received | 730 |
| Number of Accepted Bids | 612 |
| Amount Accepted (Kshs. M) | 19,545.57 |
| Of which : Competitive bids | 16,314.87 |
| : Non-competitive bids | 3,230.70 |
| Market Weighted Average Rate (%) | 14.577 |
| Weighted Average Rate of Accepted Bids (%) | 14.334 |
| Price per Kshs 100 at Average Yield | 100.000 |
| Coupon Rate (%) | 14.334 |

B. COMPARATIVE INTEREST RATES

| | THIS AUCTION (%) | LAST AUCTION (%) - 29/02/16 | VARIANCE (%) |
|---|------------------|-----------------------------|--------------|
| 5-YEAR - MARKET WEIGHTED AVERAGE RATE | 14.577 | 14.301 | 0.276 |
| - WEIGHTED AVERAGE RATE OF ACCEPTED BIDS | 14.334 | 13.947 | 0.387 |

C. FORTHCOMING TREASURY BOND ISSUE FOR THE MONTH OF MAY 2016

- (i) The forthcoming issue(s) will be dated 30th May 2016.
- (ii) The specific features of the Bond(s), that is , the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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