

**A. RESULTS OF FIVE AND TWENTY YEAR TREASURY BONDS ISSUE NOS. FXD 2/2016/5 & FXD 1/2008/20 DATED 25/07/2016**

This month the Central Bank of Kenya offered 5-year and 20-year Treasury Bonds for a total amount of Kshs 30 Billion. The total number of bids received was 739 amounting to Kshs 26.15 Billion and 642 amounting to Kshs 14.72 Billion for the 5-year and 20-year bond respectively. The weighted average rate for successful bids was 14.069% for the 5-year Bond and 14.836% for the 20-year Bond. The other auction statistics are summarised in the table below.

TENOR	5-YEAR	20-YEAR	
Due Dates	19/07/2021	05/06/2028	
Total Amount Offered (Kshs. M)			30,000.00
Total bids Received (Kshs. M)	26,154.17	14,722.41	40,876.58
Performance Rate (%)			136.26
Total Number of Bids Received	739	642	1,381
Number of Successful Bids	730	551	1,281
Total Amount Accepted (Kshs. M)	24,400.95	9,103.41	33,504.36
Of which : Competitive bids	21,386.15	7,160.35	28,546.50
: Non-competitive bids	3,014.80	1,943.06	4,957.86
Average Redemption yield (%)	14.069	14.836	
Price per Kshs 100 at average yield	100.000	95.297	
Coupon Rate (%)	14.069	13.750	
Purpose/ Application of funds:			
Redemptions			-
New Borrowing			33,504.36

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%) - 25/04/16	VARIANCE
5 YEAR - MARKET WEIGHTED AVERAGE RATE	14.127	14.577	0.450
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	14.069	14.334	0.265

  

	THIS AUCTION (%)	LAST AUCTION (%) - 26/01/15	VARIANCE
20 YEAR - MARKET WEIGHTED AVERAGE RATE	15.080	13.639	1.441
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	14.836	13.624	1.212

**C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF AUGUST 2016**

- (i) The forthcoming issue(s) will be dated 29th August 2016.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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