

A. RESULTS OF TEN AND FIFTEEN YEAR TREASURY BONDS ISSUE NOS. FXD 1/2013/10 & FXD 2/2013/15 DATED 21/03/2016

This month the Central Bank of Kenya offered 10 and 15 year Treasury Bonds for a total amount of Kshs 25 Billion. The total number of bids received was 394 amounting to Kshs 13.71 Billion and 424 amounting to Kshs 12.47 Billion for the 10 year and 15 year bond respectively. The Weighted average rate for successful bids was 14.393% for the 10-year Bond and 14.979% for the 15-year Bond. The other auction statistics are summarised in the table below.

TENOR	10 YEAR	15 YEAR	
Due Dates	19/6/2023	10/4/2028	
Total Amount Offered (Kshs. M)			25,000.00
Total bids Received (Kshs. M)	13,705.11	12,474.65	26,179.76
Performance Rate (%)			104.72
Total Number of Bids Received	394	424	818
Number of Successful Bids	298	345	643
Total Amount Accepted (Kshs. M)	9,072.65	8,034.88	17,107.53
Of which : Competitive bids	8,134.17	7,023.12	15,157.29
: Non-competitive bids	938.48	1,011.76	1,950.24
Average Redemption yield (%)	14.393	14.979	
Price per Kshs 100 at average yield	93.868	88.390	
Coupon Rate (%)	12.371	12.000	
Purpose/ Application of funds:			
Redemptions			19,974.81
Net Repayment			2,867.28

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) 29/02/16	VARIANCE
10 YEAR - MARKET WEIGHTED AVERAGE RATE	14.666	14.689	0.023
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	14.393	14.264	0.129

	THIS AUCTION (%)	LAST AUCTION (%) 22/12/14	VARIANCE
15 YEAR - MARKET WEIGHTED AVERAGE RATE	15.320	12.828	2.492
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	14.979	12.766	2.213

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF APRIL 2016

- (i) The forthcoming issue(s) will be dated 25th April 2016.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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