

A. RESULTS OF TEN YEAR TREASURY BOND ISSUE NO. FXD 1/2014/10 DATED 27/01/2014

This month the Central Bank of Kenya offered a 10-year Treasury Bond for a total amount of up to Kshs 10 Billion. The total number of bids received was 637 amounting to Kshs 40.82 Billion. The weighted average rate for successful bids was 12.180%. The other auction statistics are summarised in the table below.

TENOR	10-year
Due Date	15/01/2024
Total Amount Offered (Kshs. M)	10,000.00
Total bids Received (Kshs. M)	40,823.31
Performance Rate (%)	408.23
Total Number of Bids Received	637
Number of Successful Bids	322
Total Amount Accepted (Kshs. M)	15,030.28
Of which : Competitive bids	13,298.18
: Non-competitive bids	1,732.10
Average Redemption yield (%)	12.180
Price per Kshs 100 at average yield	100.000
Coupon Rate (%)	12.180
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	15,030.28

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 26/08/13	VARIANCE (%)
10 YEAR - MARKET WEIGHTED AVERAGE RATE	12.364	13.973	1.609 ↓
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.180	12.371	0.191 ↓

C. FORTHCOMING TREASURY BOND(S) ISSUE(S) FOR THE MONTH OF FEBRUARY 2014

- (i) The forthcoming issue(s) will be dated 24th February 2014.
- (ii) The specific features of the Bond(s), that is, the tenor, amount(s), coupon rate(s) and issue terms will be provided in the prospectus and in the press before the issue date.

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