

A. RESULTS OF FIVE AND TEN YEAR TREASURY BONDS ISSUE NOS. FXD 1/2015/5 & FXD 1/2012/10 DATED 29/02/2016

This month the Central Bank of Kenya offered five and a ten-year Treasury Bonds for a total amount of Kshs 25 Billion. The total number of bids received was 491 amounting to Kshs 29.69 Billion and 531 amounting to Kshs 26.83 Billion for the 5-year and 10 year bond respectively. The weighted average rate for successful bids was 13.947% for the 5-year Bond and 14.264% for the 10-year Bond. The other auction statistics are summarised in the table below.

TENOR	5-YEAR	10-YEAR	
Due Dates	22/06/2020	13/06/2022	
Total Amount Offered (Kshs. M)			25,000.00
Total bids Received (Kshs. M)	29,693.14	26,828.95	56,522.09
Performance Rate (%)			226.09
Total Number of Bids Received	491	531	1,022
Number of Successful Bids	233	296	529
Total Amount Accepted (Kshs. M)	12,813.03	17,484.20	30,297.23
Of which : Competitive bids	11,262.60	16,097.30	27,359.90
: Non-competitive bids	1,550.43	1,386.90	2,937.33
Average Redemption yield (%)	13.947	14.264	
Price per Kshs 100 at average yield	99.844	96.045	
Coupon Rate (%)	13.193	12.705	
Purpose/ Application of funds:			
Redemptions			-
New Borrowing			30,297.23

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) 30/11/15	VARIANCE
5 YEAR - MARKET WEIGHTED AVERAGE RATE	14.301	14.039	0.262
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	13.947	13.920	0.027

	THIS AUCTION (%)	LAST AUCTION (%) 25/01/16	VARIANCE
10 YEAR - MARKET WEIGHTED AVERAGE RATE	14.689	16.585	1.896
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	14.264	16.132	1.868

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF MARCH 2016

- (i) The forthcoming issue(s) will be dated 28th March 2016.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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 February 24, 2016