

**BANKI
KUU YA
KENYA**



**CENTRAL
BANK OF
KENYA**

TAP SALE OF AMORTIZED INFRASTRUCTURE BOND ISSUE NO. IFB 1/2015/9

Central Bank of Kenya is pleased to offer eligible investors another opportunity to participate in a Tap Sale of the above Infrastructure Bond. The main auction was value date 14/12/2015. The Tap Sale will be offered on a **first-come-first-served basis**. Other features are as summarised in the table below.

Period of Sale	15th December 2015 to 31st December 2015 or upon attainment of quantum, whichever comes first.
Maximum amount on offer	Kes. 16 Billion.
Pricing	Bids shall be priced at the weighted average rate of the accepted bids for the Bond auction held on 09/12/2015 and adjusted for accrued interest.
Value Dates	21st December 2015, 28th December 2015 and 4th January 2016.
Closing dates	Earlier of attainment of quantum on offer or 17th December 2015, 24th December 2015 and 31st December 2015 for the respective value dates.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield Rate	14.753%.
Adjusted Average Price (Per KES 100.00)	84.457, 84.668 and 84.880, for the respective value dates.
Coupon Rate (%)	11% p.a.