

KENYA DEPOSIT INSURANCE CORPORATION

(Formerly Deposit Protection Fund Board)

CBK Pension House, 1ST Floor, Harambee Avenue

P.O. Box 45983-00100 Nairobi, Tel: 020-2863841

PRESS RELEASE

PAYMENT OF PROTECTED DEPOSITS OF DUBAI BANK KENYA LIMITED (IL)

1. It is notified for general information that on 24th August, 2015, Central Bank of Kenya appointed Kenya Deposit Insurance Corporation (KDIC) as the Liquidator of Dubai Bank Kenya Limited in terms of Sections 53(2) and 54(1) (a) of the Kenya Deposit Insurance Corporation Act, 2012.
2. KDIC has since **commenced processing payment of protected deposits of up to Kes 100,000.00 per account and will, from 7th September 2015**, pay all claims whose forms have been duly completed and returned to KDIC. Payment will be made through individuals' bank accounts and/or M-pesa as provided by the claimant. Other deposit and creditor balances will be paid as and when funds become available from the liquidation.
3. KDIC requests Depositors of Dubai Bank Limited (IL) to collect claim forms and return them duly completed from the bank's **Head Office on Kenyatta Avenue, Nairobi and Central Bank of Kenya branches in Mombasa and Nakuru respectively during office working hours**. The forms can also be downloaded from: www.depositinsurance.go.ke.
4. KDIC will continue to protect the interests of the depositors in pursuit of its mandate to instill confidence and to foster financial stability in the Nation's financial system.

AGGREY JONATHAN K. BETT

Ag. Chief Executive Officer

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3rd September, 2015