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ADDENDUM NO. 1

PROVISION OF INSURANCE BROKERAGE SERVICES TO CENTRAL BANK OF KENYA REFERENCED CBK/29/2015-2016

ADDENDUM NO 1

TENDER NO. CBK/029/2015-2016: PROVISION OF INSURANCE BROKERAGE SERVICES TO CENTRAL BANK OF KENYA

This addendum **No. 1** forms part of the Tender Document already issued and posted in the Banks's Website and the IFMIS portal on 15th February 2016. The addendum is issued in response to a request made by a prospective bidder (s) as below:

- 1. The request for information in relation to the banker's blanket bond and Audited Accounts are clarified as follows:
 - a) Number of employees to be covered under the blanket bond (infidelity of employees-USD 10 M)-
 - b) Locations where CBK operates from (loss on premises- USD 1M)
 - c) Assets (office contents USD 1 M & personal property USD 1 M)
 - d) Claims history for the last five (5) years
 - e) Audited accounts

Issue Raised	Response
The tenderer enquired on the following issues; a) Employee numbers to	 Indemnities against financial loss as a result of Infidelity of all Employees numbering to 1,413. Cover to include all the Premises / Offices of the Bank namely;
be covered under the Banker Blanket Bond b) Location from where CBK operates from (Loss on premises- USD 1M)	(i) CBK Head Office, in Nairobi
	(ii) Kenya School of Monetary Studies
	(iii) Mombasa Branch
	(iv) Kisumu Branch
	(v) Eldoret Branch
	(vi) Nakuru Currency Centre
	(vii) Nyeri Currency Centre
c) Assets (Office contents-USD 1M, personal/property – USD 1M)	(viii) Meru Currency Centre
	Office Contents – Coverage in respect of the cost of replacing office contents / equipment and the reconstruction of premises due to loss or damage incurred as a result of robbery, hold up or burglary. Excluding losses due to fire, either in respect of damage to buildings or general office contents.
	Extortion – Persons / Property - Cover in respect to financial loss arising from any of the various forms of extortion whereby the Bank's property or/and physical well-being of a Staff Member (s) is or is believed to be imperiled.
d) Claims History	Insurance period Claim(s) Reported Settlement Amount (i) 2010 / 2011 None None (ii) 2011 /2012 None None (iii) 2012 /2013 One USD. 500,000 (iv) 2013 /2014 None None (v) 2014/ 2015 None None
e) Audited Accounts	Provide copies of signed audited accounts for the Insurance Company for the last three accounting years falling within 2012 and 2015. Bidders can submit Audited Accounts for any successive three financial years up from 2012 to 2015.
f) Tender closing date	• Tender closing date remains 3 rd March 2016 at 10.30 a.m.

AG. DIRECTOR

DEPARTMENT OF PROCUREMENT & LOGISTICS SERVICES

25th February, 2016