

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
KENYA

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A. RESULTS OF TREASURY BOND ISSUE NO. FXD 1/2010/25 YEAR VALUE DATED 28/06/2010

This month the Central Bank of Kenya offered the first 25-year Treasury Bond for a total amount of up to Kshs 7.5 Billion. It is also the longest Government Bond issued in the securities market. The outcome was very impressive with the total number of bids received being 586 amounting to Kshs 27.1 Billion or 360.96% subscription. The number of bids accepted was 248 worth Kshs 7.5 Billion and the weighted average rate for successful bids was 10.458%. The cut-off rate was 10.550%.

TENOR	25 YEAR
Due Date	28-05-2035
Total Amount Offered (Kshs. M)	7,500.00
Total bids Received (Kshs. M)	27,072.06
Performance Rate (%)	360.96
Total Number of Bids Received	586
Number of Successful Bids	248
Total Amount Accepted (Kshs. M)	7,500.00
Of which : Competitive bids	6,279.99
: Non-competitive bids	1,220.01
Average Yield to Maturity (%)	10.458
Price per Kshs 100 at Average Yield	106.981
Coupon Rate (%)	11.250
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	7,500.00

B. FORTHCOMING TREASURY BONDS ISSUES FOR THE MONTH OF JULY 2010

	Kshs (M)
OFFER AMOUNT (at cost) of which:	To be advised
Redemptions	2,481.93

- (i) The forthcoming issue(s) will be dated 26th July 2010.
- (ii) The specific features of the Bonds, that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

JACKSON M.KITILI
DIRECTOR, MONETARY OPERATIONS & DEBT MANAGEMENT
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