

A. RESULTS OF NINE-YEAR AMORTIZED INFRASTRUCTURE BOND ISSUE NO. IFB 1/2015/9 DATED 14/12/2015

This month the Central Bank of Kenya offered a 9-year Treasury Bond for a total amount of up to Kshs 30 Billion. The total number of bids received was 719 amounting to Kshs 16.575 Billion. The weighted average rate for successful bids was 14.952%. The other auction statistics are summarised in the table below.

TENOR	9-year
Due Date	02/12/2024
Total Amount Offered (Kshs. M)	30,000.00
Total bids Received (Kshs. M)	16,575.35
Performance Rate (%)	55.25
Total Number of Bids Received	
Number of Succesful Bids	636
Total Amount Accepted (Kshs. M)	13,964.68
Of which : Competitive bids	12,473.17
: Non-competitive bids	1,491.51
Average Redemption yield (%)	14.753
Price per Kshs 100 at average yield	84.245
Coupon Rate (%)	11.000
Purpose/ Application of funds:	
Redemptions	
New Borrowing	13,964.68

B. INTEREST RATES

	THIS AUCTION (%)
9 YEAR - MARKET WEIGHTED AVERAGE RATE	14.952
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	14.753

FORTHCOMING INFRASTRUCTURE BOND ISSUE FOR THE MONTH OF JANUARY 2016

c.

- (i) The forthcoming Bond issue(s) will be advised in due course.
- (ii) The specific features of the Bond(s), that is , the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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