

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
KENYA

Haile Selassie Avenue
P.O. Box 60000 Nairobi Kenya
Telephone 226431 Telex 22324

A. RESULTS OF TREASURY BONDS ISSUE NOS. FXD 1/2010/2 & THE RE-OPENING OF FXD 1/2009/5 VALUE DATED 01/02/2010

This month the Central Bank of Kenya re-opened a 5-year Treasury Bond Issue no. FXD 1/2009/5 and issued a new 2-year Treasury FXD 1/2010/2 for a total amount of up to Kshs 12 Billion. Performance of the Bonds was excellent, with 615 bids received amount Billion or 242.25% subscription. The auction management committee accepted 368 bids of Kshs.16.9 Billion. The average yield successful bids of the 5 year bond was 9.592% down from 11.108% of its original issue, whereas the 2 year bond reported an aver maturity of 8.127% down from 10.196% in the last auction.

TENOR	2 YEAR	5 YEAR	
Due Date	1/30/2012	9/15/2014	
Total Amount Offered (Kshs. M)			
Total bids Received (Kshs. M)	11,475.57	17,593.89	
Performance Rate (%)			
Total Number of Bids Received	219	396	
Number of Successful Bids	150	218	
Total Amount Accepted (Kshs. M)	7,154.55	9,751.41	
Of which : Competitive bids	6,800.26	8,931.47	
: Non-competitive bids	354.28	819.94	
Average Redemption yield (%)	8.127	9.592	
Price per Kshs 100 at average yield	99.770	99.640	
Coupon Rate (%)	8.000	9.500	
Purpose/ Application of funds:			
Redemptions			
New Borrowing			

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) 21/09/09	V _i
2 YEAR - AVERAGE INTEREST RATES	8.127	10.196	
- CUT-OFF INTEREST RATES	8.250	10.490	
5 YEAR - AVERAGE INTEREST RATES	9.592	11.108	
- CUT - OFF INTEREST RATES	9.750	11.300	

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF FEBRUARY 2010

OFFER AMOUNT (at cost) of which:	
Redemptions	

- (i) The forthcoming issue(s) will be dated 22nd February 2010.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

JACKSON M. KITILI
DIRECTOR, MONETARY OPERATIONS & DEBT MANAGEMENT
January 27, 2010