

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
KENYA

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A. RESULTS OF ONE YEAR TREASURY BOND ISSUE NO. FXD 1/2012/1 YEAR VALUE DATED 30/01/2012

This month the Central Bank of Kenya offered a 1-year Fixed Coupon Treasury Bond for a total amount of **Kshs 10 Billion**. The Bond Performed exceptionally well, total number of bids received was 717 amounting to **Kshs 31.79 Billion** representing a **318%** subscription. The number of bids accepted was 495 worth **Kshs 14.94 Billion**. The Weighted Average rate of accepted bids declined from **21.408%** to **21.082%** and the Market determined Coupon rate was **21.082%** per annum.

TENOR	1 YEAR
Due Date	28/01/2013
Total Amount Offered (Kshs. M)	10,000.00
Total bids Received (Kshs. M)	31,793.05
Performance Rate (%)	318
Number of Bids Received	717
Number of accepted Bids	495
Total Amount Accepted (Kshs. M)	14,942.35
Of which : Competitive bids	12,501.45
: Non-competitive bids	2,440.90
Market Weighted Average Rate	22.041%
Weighted Average Rate of accepted bids	21.082%
Price per Kshs 100 at Weighted Average Rate for accepted bids	100.000
Coupon Rate (%)	21.082%
Purpose/ Application of funds:	
Redemptions	7,154.35
New Borrowing	7,788.00

B. COMPARATIVE AVERAGE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) 26/12/2011	VARIANCE (%)
MARKET WEIGHTED AVERAGE RATE	22.041	23.215	1.174 ↓
WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	21.082	21.408	0.326 ↓

C. FORTHCOMING TREASURY BOND ISSUE FOR THE MONTH OF FEBRUARY 2012

	Kshs (M)
OFFER AMOUNT (at cost) of which:	TO BE ADVISED
Redemptions	-
Net Repayment/New Borrowing	-

(i) The forthcoming issue(s) will be dated 27th February 2012.

(ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

Payments of Kshs. 1 Million and above must be made by electronic transfer using RTGS, while Payments below Kshs. 1 Million may be made by Banker's Cheque, Cash or RTGS and must reach the Central Bank not later than 2.00 p.m. on **Monday 30th January 2012** for Cheques and Cash and 3.00 p.m for RTGS. Please provide the following details with each payment: Name, Reference Number, CDS account Number when using RTGS. The account to be credited when using RTGS is **Treasury Bonds Issues**, Account Number **01-053-0001**.

GERALD A. NYAOMA
DIRECTOR, FINANCIAL MARKETS DEPARTMENT
25/01/2012