



A. RESULTS OF 5-YEAR TREASURY BOND ISSUE NO. FXD 2/2015/5 DATED 30/11/2015

The Central Bank of Kenya on behalf of Government issued a Five year Bond for a total value of Kshs 20 Billion. Bids accepted were 729 totalling Kshs.30.700 Billion. The auction registered a weighted average rate for successful bids of 13.920%. The other auction statistics are summarised in the table below;

TENOR	5-YEAR
Due Date	23/11/2020
Total Amount Offered (Kshs. M)	20,000.00
Total bids Received at cost (Kshs. M)	32,997.92
Performance Rate at cost (%)	164.99
Number of Bids Received	760
Number of Accepted Bids	729
Amount Accepted (Kshs. M)	30,700.37
Of which : Competitive bids	27,806.52
: Non-competitive bids	2,893.85
Market Weighted Average Rate (%)	14.039
Weighted Average Rate of Accepted Bids (%)	13.920
Price per Kshs 100 at Average Yield	100.000
Coupon Rate (%)	13.920

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 27/07/15	VARIANCE (%)
5-YEAR - MARKET WEIGHTED AVERAGE RATE	14.039	14.360	0.321 ↓
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	13.920	14.273	0.353 ↓

C. FORTHCOMING INFRASTRUCTURE BOND ISSUE FOR THE MONTH OF DECEMBER 2015

- (i) The forthcoming issue(s) will be dated 14th December 2015.
- (ii) The specific features of the Bond(s), that is , the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

John K. Birech
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