



A. RESULTS OF TREASURY BOND ISSUE NO. FXD 1/2009/15 YEAR VALUE DATED 26/10/2009

This month the Central Bank of Kenya issued a 15-year Treasury Bond Issue no. FXD 1/2009/15 for a total amount **Kshs 12 Billion**. The total bids received amounted to **Kshs 10.6 Billion** representing a **88.88%** subscription. The number of bids received was 432 of which 403 bids were accepted. The total amount accepted was **Kshs.8.7 Billion** and the average yield to maturity was **13.709%** compared to **13.530%** in the previous auction.

TENOR	15 YEAR
Due Date	10/7/2024
Total Amount Offered (Kshs. M)	12,000.00
Total bids Received (Kshs. M)	10,665.68
Performance Rate (%)	88.88
Total Number of Bids Received	432
Number of Successful Bids	403
Total Amount Accepted (Kshs. M)	8,704.44
Of which : Competitive bids	8,041.84
: Non-competitive bids	662.61
Average Yield to Maturity (%)	13.709
Price per Kshs 100 at Average Yield	92.388
Coupon Rate (%)	12.500
Purpose/ Application of funds:	
Redemptions	5,589.35
New Borrowing	3,115.10

B. COMPARATIVE AVERAGE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%)	VARIANCE (%)
VALUE DATES	10/26/2009	5/25/2009	
AVERAGE RATES	13.709	13.530	0.179 ↑

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF NOVEMBER 2009

	Kshs (M)
OFFER AMOUNT (at cost) of which:	18,500.00
Redemptions	8,258.00
New Borrowing	10,242.00

(i) The forthcoming issue(s) will be dated 30th November 2009.

(ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.