

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
KENYA

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RESULTS OF ONE YEAR TREASURY BOND ISSUE NO. FXD 1/2011/1 YEAR VALUE DATED 26/12/2011

This month the Central Bank of Kenya offered a 1-year Fixed Coupon Treasury Bond for a total amount of **Kshs 10 Billion**. The total number of bids received was 569 amounting to **Kshs 18.1 Billion** representing a **181%** subscription. The number of bids accepted was 229 worth **Kshs 11.1 Billion**. The Weighted Average rate of accepted bids was **21.408%** and the Market determined Coupon rate was **21.408%** per annum.

TENOR	1 YEAR
Due Date	24/12/2012
Total Amount Offered (Kshs. M)	10,000.00
Total bids Received (Kshs. M)	18,111.76
Performance Rate (%)	181
Number of Bids Received	569
Number of accepted Bids	229
Total Amount Accepted (Kshs. M)	11,104.21
Of which : Competitive bids	10,397.31
: Non-competitive bids	706.90
Market Weighted Average Rate	23.215%
Weighted Average Rate of accepted bids	21.408%
Price per Kshs 100 at Weighted Average Rate for accepted bids	100.000
Coupon Rate (%)	21.408%
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	11,104.21

Payments of Kshs. 1 Million and above must be made by electronic transfer using RTGS. Payments below Kshs. 1 Million may be made by Banker's Cheque, Cash or RTGS and must reach the Central Bank not later than 2.00 p.m. on Tuesday 27th December 2011 for Cheques and Cash and 3.00 p.m for RTGS. Please provide the following details with each payment: Name, Reference Number, CDS account Number when using RTGS. The account to be credited when using RTGS is **Treasury Bonds Issues**, Account Number **01-053-0001**

FORTHCOMING TREASURY BOND ISSUE FOR THE MONTH OF JANUARY 2012

	Kshs (M)
OFFER AMOUNT (at cost) of which:	16,000.00
Redemptions	9,905.47
New Borrowing	6,094.53

- (i) The forthcoming issue(s) will be dated 30th January 2012.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

GERALD A. NYAOMA
DIRECTOR, FINANCIAL MARKETS DEPARTMENT
21/12/2011