



RESULTS OF TAP SALES FOR INFRASTRUCTURE BOND ISSUE NO. IFB 1/2011/12 DATED 02/01/2012

The Central Bank of Kenya offered tap sales for 12-year Infrastructure Bond in the month of December 2011. The total number of bids received was 112 amounting to **Kshs 1.34 Billion**. All the 112 bids received worth Kshs 1.34 Billion were accepted and fully allotted. The other statistics and announcement for the tap sale details for the Month of December 2011 are summarised in the tables below.

TENOR	12 YEAR
Due Date	18/09/2023
Total bids Received in Face Value (Kshs. M)	1,626.90
Total bids Received at Cost (Kshs. M)	1,341.02
Total Number of Bids Received	112
Total Amount Accepted at cost(Kshs. M)	1,341.02
Adjusted Average Price(Per KES 100.00)	85.428
Coupon Rate (%)	12.000%

FORTHCOMING TAP SALES FOR INFRASTRUCTURE BOND ISSUE NO. IFB 1/2011/12 DATED 06/02/2012

Period of Sale	3rd January to 1st February 2012
Maximum Amount	There is no Maximum Amount
Minimum Amount	Kes 100,000.00 and in multiples of Kes 50,000.00 thereafter
Pricing	Bids shall be priced at Weighted Average Rate of successful bids for the Infrastructure Bond Auction held on 28/09/2011 and adjusted for Accrued Interest.
Value date	Monday, February 6, 2012
Closing Date	Wednesday, February 1, 2012 at 2.00 pm
Bids Allotment Date	Thursday, February 2, 2012
Average Yield Rate (%)	16.640
Adjusted Average Price (Per Kes 100.00)	Kes 86.751

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28/12/2011