



A. RESULTS OF TEN YEAR TREASURY BOND ISSUE NO. FXD 1/2012/10 YEAR DATED 25/06/2012

This month the Central Bank of Kenya offered a 10-year Treasury Bond for a total amount of **Kshs 5 Billion**. The total number of bids received was **274** amounting to **Kshs 4.07 Billion** representing a **81%** subscription. The number of bids accepted was **67** worth **Kshs 445.7 Million**. The Weighted Average rate of accepted bids was **12.705%** and the Market determined Coupon rate was **12.705%** per annum. The other auction statistics are summarised in the table below.

TENOR	10 YEAR
Due Date	6/13/22
Total Amount Offered (Kshs. M)	5,000.00
Total bids Received (Kshs. M)	4,069.22
Performance Rate (%)	81
Total Number of Bids Received	274
Number of Successful Bids	67
Total Amount Accepted (Kshs. M)	445.69
Of which : Competitive bids	332.69
: Non-competitive bids	113.00
Market Weighted Average Rate	15.820%
Weighted Average Rate of accepted bids	12.705%
Price per Kshs 100 at Weighted Average Rate for accepted bids	100.000
Coupon Rate (%)	12.705%
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	445.69

B. FORTHCOMING TREASURY BOND ISSUE FOR THE MONTH OF July 2012

	Kshs (M)
OFFER AMOUNT (at cost) of which:	TBA
Redemptions	8,162.19

- (i) The forthcoming issue(s) will be dated 30th July 2012
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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