

BANKI  
KUU YA  
KENYA



CENTRAL  
BANK OF  
KENYA

Haile Selassie Avenue  
P.O. Box 60000 Nairobi Kenya  
Telephone 226431 Telex 22324

**A. RESULTS OF TWO-YEAR TREASURY BOND ISSUE NO. FXD2/2012/2 YEAR DATED 27/08/2012**

This month the Central Bank of Kenya offered a 2-year Treasury Bond for a total amount of **Kshs 10 Billion**. The total number of bids received was **445** amounting to **Kshs 30.30 Billion** representing a **303%** subscription. The number of bids accepted was **253** worth **Kshs 16.31 Billion**. The Weighted Average rate of accepted bids was **11.114%**. The other auction statistics are summarised in the table below.

<b>TENOR</b>	<b>2 YEAR</b>
Due Date	25/08/2014
<b>Total Amount Offered (Kshs. M)</b>	<b>10,000.00</b>
<b>Total bids Received (Kshs. M)</b>	<b>30,301.28</b>
<b>Performance Rate (%)</b>	<b>303</b>
Total Number of Bids Received	446
Number of Successful Bids	253
<b>Total Amount Accepted (Kshs. M)</b>	<b>16,314.70</b>
Of which : Competitive bids	15,191.05
: Non-competitive bids	1,123.65
<b>Market Weighted Average Rate</b>	<b>11.638%</b>
<b>Weighted Average Rate of accepted bids</b>	<b>11.114%</b>
Price per Kshs 100 at Weighted Average Rate for accepted bids	100.000
<b>Coupon Rate (%)</b>	<b>11.114%</b>
<b>Purpose/ Application of funds:</b>	
Redemptions	4,258.25
New Borrowing	12,056.45

**B. FORTHCOMING TREASURY BOND ISSUE FOR THE MONTH OF SEPTEMBER 2012**

	<b>Kshs (M)</b>
<b>OFFER AMOUNT (at cost) of which:</b>	<b>14,000.00</b>
Redemptions	<b>21,766.18</b>

- (i) The forthcoming issue(s) will be dated 24th September 2012
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

**GERALD A. NYAOMA**  
**DIRECTOR, FINANCIAL MARKETS**  
**22/08/2012**