

BANKI  
KUU YA  
KENYA



CENTRAL  
BANK OF  
KENYA

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#### **A. RESULTS OF TREASURY BOND ISSUE NO. FXD 1/2010/25 YEAR VALUE DATED 26/07/2010**

This month the Central Bank of Kenya re-opened the first 25-year Treasury Bond for a total amount of up to **Kshs 15 Billion**. The total number of bids received being 398 amounting to **Kshs 15.82 Billion** or 105.45% subscription. The number of bids accepted was 363 worth **Kshs 14.95 Billion** and the weighted average rate for successful bids was **9.839%**.

|   |                  |
|---|------------------|
| <b>TENOR</b>                                    | <b>25 YEAR</b>   |
| Due Date  | 28-05-2035       |
| <b>Total Amount Offered (Kshs. M)</b>           | <b>15,000.00</b> |
| <b>Total bids Received (Kshs. M)</b>            | <b>15,817.80</b> |
| <b>Performance Rate (%)</b>                     | <b>105.45</b>    |
| Total Number of Bids Received                   | 398              |
| Number of Successful Bids                       | 363              |
| <b>Total Amount Accepted (Kshs. M)</b>          | <b>14,953.06</b> |
| Of which : Competitive bids                     | 13,747.30        |
| : Non-competitive bids                          | 1,205.76         |
| <b>Weighted average rate at the cut-off (%)</b> | <b>9.839</b>     |
| Price per Kshs 100 at Average Yield             | 113.880          |
| Coupon Rate (%)                                 | 11.250           |
| <b>Purpose/ Application of funds:</b>           |                  |
| Redemptions                                     | -                |
| New Borrowing                                   | <b>14,953.06</b> |

#### **B. FORTHCOMING TREASURY BONDS ISSUES FOR THE MONTH OF AUGUST 2010**

|   | <b>Kshs (M)</b>  |
|---|------------------|
| <b>OFFER AMOUNT (at cost) of which:</b> | <b>31,600.00</b> |
| Redemptions                             | <b>3,594.00</b>  |
| New Borrowing                           | <b>28,006.00</b> |

- (i) The forthcoming issue(s) will be dated 30th August 2010.
- (ii) The specific features of the Bonds, that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

JACKSON M.KITILI  
DIRECTOR, MONETARY OPERATIONS & DEBT MANAGEMENT  
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