



A. RESULTS OF FIVE YEAR TREASURY BOND ISSUE NO. FXD 1/2012/5 YEAR DATED 28/05/2012

This month the Central Bank of Kenya offered a 5-year Treasury Bond for a total amount of **Kshs 3 Billion**. The total number of bids received was **329** amounting to **Kshs 6.2 Billion** representing a **204%** subscription. The number of bids accepted was **306** worth **Kshs 4.9 Billion**. The Weighted Average rate of accepted bids was **11.855%** and the Market determined Coupon rate was **11.855%** per annum. The other auction statistics are summarised in the table below.

| | |
|---|-----------------|
| TENOR | 5 YEAR |
| Due Date | 22/05/2017 |
| Total Amount Offered (Kshs. M) | 3,000.00 |
| Total bids Received (Kshs. M) | 6,224.90 |
| Performance Rate (%) | 207 |
| Total Number of Bids Received | 329 |
| Number of Successful Bids | 306 |
| Total Amount Accepted (Kshs. M) | 4,979.59 |
| Of which : Competitive bids | 3,708.99 |
| : Non-competitive bids | 1,270.60 |
| Market Weighted Average Rate | 12.624% |
| Weighted Average Rate of accepted bids | 11.855% |
| Price per Kshs 100 at Weighted Average Rate for accepted bids | 100.000 |
| Coupon Rate (%) | 11.855% |
| Purpose/ Application of funds: | |
| Redemptions | - |
| New Borrowing | 4,979.59 |

B. FORTHCOMING TREASURY BOND ISSUE FOR THE MONTH OF JUNE 2012

| | |
|---|-----------------|
| | Kshs (M) |
| OFFER AMOUNT (at cost) of which: | 3,000.00 |
| Redemptions | 5,999.08 |
| Net Repayment | 2,999.08 |

- (i) The forthcoming issue(s) will be dated 25th June 2012.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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