



RESULTS OF TAP SALES FOR INFRASTRUCTURE BOND ISSUE NO. IFB 1/2011/12 DATED 07/11/2011

The Central Bank of Kenya offered tap sales for 12-year Infrastructure Bond in the month of October 2011. The total number of bids received was 150 amounting to **Kshs 274 Million**. All the 150 bids received worth Kshs 274 Million were accepted and fully allotted. The other statistics and announcement for the tap sale details for the Month of November 2011 are summarised in the tables below.

TENOR	12 YEAR
Due Date	23/09/2013
Total bids Received in Face Value (Kshs. M)	333.25
Total bids Received at Cost (Kshs. M)	274.01
Total Number of Bids Received	150
Total Amount Accepted at cost(Kshs. M)	274.01
Adjusted Average Price(Per KES 100.00)	83.353
Coupon Rate (%)	12.000%

FORTHCOMING TAP SALES FOR INFRASTRUCTURE BOND ISSUE NO. IFB 1/2011/12 DATED 5/12/2011

Period of Sale	8th to 30th November 2011
Maximum Amount	There is no Maximum Amount
Minimum Amount	Kes 100,000.00 and in multiples of Kes 50,000.00 thereafter
Pricing	Bids shall be priced at Weighted Average Rate of successful bids for the Infrastructure Bond Auction held on 28/09/2011 and adjusted for Accrued Interest.
Value date	Monday, December 5, 2011
Closing Date	Wednesday, November 30, 2011 at 2.00 pm
Bids Allotment Date	Thursday, December 1, 2011
Average Yield Rate (%)	16.640
Adjusted Average Price (Per Kes 100.00)	Kes 84.276

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