

A. RESULTS OF RE-OPENED FIVE AND TWENTY YEAR TREASURY BONDS ISSUES FXD 1/2012/5 & FXD 1/2012/20 DATED 28/01/2013

This month the Central Bank of Kenya re-opened 5 and 20 year Treasury Bonds for a total amount of up to Kshs 15 Billion. The total number of bids received was 644 amounting to Kshs 26.07 Billion and 496 amounting to Kshs 6.28 Billion for the 5 year and 20 year bond respectively. The Weighted average rate for successful bids was 12.791% for the 5-year Bond and 13.694% for the 20-year Bond. The other auction statistics are summarised in the table below.

TENOR	5 YEAR	20 YEAR	
Due Dates	22/05/2017	01/11/2032	
Total Amount Offered (Kshs. M)			15,000.00
Total bids Received (Kshs. M)	26,069.19	6,278.22	32,347.41
Performance Rate (%)			215.65
Total Number of Bids Received	644	496	1,140
Number of Successful Bids	572	437	1,009
Total Amount Accepted (Kshs. M)	17,687.98	4,389.35	22,077.33
Of which : Competitive bids	15,311.30	3,762.96	19,074.26
: Non-competitive bids	2,376.68	626.39	3,003.07
Average Redemption yield (%)	12.791	13.694	
Price per Kshs 100 at average yield	96.920	88.480	
Coupon Rate (%)	11.855	12.000	
Purpose/ Application of funds:			
Redemptions			14,938.60
New Borrowing			7,138.74

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) 30/07/12	VARIANCE (%)
5 YEAR - MARKET WEIGHTED AVERAGE RATE	13.200	13.906	0.706 ↓
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.791	13.548	0.757 ↓

	THIS AUCTION (%)	LAST AUCTION (%) 26/11/12	VARIANCE (%)
20 YEAR - MARKET WEIGHTED AVERAGE RATE	13.883	14.218	0.335 ↓
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	13.694	13.540	0.154 ↑

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF FEBRUARY 2013

	Kshs (M)
OFFER AMOUNT (at cost) of which:	25,000.00
Redemptions	24,738.77
Net Repayment	261.23

- (i) The forthcoming issue(s) will be dated 25th February 2013.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.