



A. RESULTS OF TWO YEAR TREASURY BOND ISSUE NO. FXD 1/2012/2 YEAR DATED 30/04/2012

This month the Central Bank of Kenya offered a 2-year Treasury Bond for a total amount of **Kshs 5 Billion**. The total number of bids received was **421** amounting to **Kshs 27.7 Billion** representing a **554%** subscription. The number of bids accepted was **244** worth **Kshs 6.47 Billion**. The Weighted Average rate of accepted bids was **13.826%** and the Market determined Coupon rate was **13.826%** per annum. The other auction statistics are summarised in the table below.

TENOR	2 YEAR
Due Date	28/04/2014
Total Amount Offered (Kshs. M)	5,000.00
Total bids Received (Kshs. M)	27,714.50
Performance Rate (%)	554
Total Number of Bids Received	421
Number of Successful Bids	244
Total Amount Accepted (Kshs. M)	6,468.64
Of which : Competitive bids	5,050.04
: Non-competitive bids	1,418.60
Market Weighted Average Rate	15.183%
Weighted Average Rate of accepted bids	13.826%
Price per Kshs 100 at Weighted Average Rate for accepted bids	100.000
Coupon Rate (%)	13.826%
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	6,468.64

B. FORTHCOMING TREASURY BOND ISSUE FOR THE MONTH OF MAY 2012

	Kshs (M)
OFFER AMOUNT (at cost) of which:	3,000.00
Redemptions	2,398.52
New Borrowing	601.48

- (i) The forthcoming issue(s) will be dated 28th May 2012.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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