



EXTENSION OF DATES FOR SUBMISSION OF COMMENTS TO THE CENTRAL BANK OF KENYA DRAFT REVISED PRUDENTIAL GUIDELINES AND RISK MANAGEMENT GUIDELINES FOR INSTITUTIONS LICENSED UNDER THE BANKING ACT

On 31st May 2012, the Central Bank of Kenya (CBK) issued revised draft Prudential Guidelines (PGs) and Risk Management Guidelines (RMGs) for institutions licensed under the Banking Act to primary stakeholders and the public for review and comments.

CBK had requested that written comments to the draft revised guidelines be submitted no later than 15th June 2012 to facilitate the timely rollout of the Guidelines. It was envisaged that after the consultative process, a final review incorporating the comments as appropriate would be undertaken with a target roll out date of 2nd July 2012.

Since the release of the draft revised PGs and RMGs, the Bank has received feedback from a number of stakeholders requesting for an extension of time to enable them adequately comment on the revised Guidelines. In view of the importance of the exercise, the Bank has considered this request and accordingly extended the deadline for receiving the comments by an additional three weeks from 15th June to **9th July 2012**.

Once comments are received and reviewed, the Central Bank will issue the revised Guidelines. The new Guidelines will now come into effect on **1st August 2012**.

The draft revised Prudential Guidelines and Risk Management Guidelines can be accessed at the Central Bank of Kenya website at www.centralbank.go.ke.

Written comments should be submitted directly to the Central Bank no later than 9^h July 2012 to the:

Director, Bank Supervision Department
Central Bank of Kenya
P.O. Box 60000-00200
NAIROBI

or by email to fin@centralbank.go.ke

CENTRAL BANK OF KENYA

14th June 2012