



PRESS RELEASE

STATEMENT BY CBK GOVERNOR DR. PATRICK NJOROGE AT THE CONCLUSION OF THE GLOBAL ENTREPRENEURSHIP SUMMIT 2015

Nairobi July 26, 2015... **Dr. Patrick Njoroge, Governor of the Central Bank of Kenya (CBK), made the following statement today:**

“The Global Entrepreneurship Summit 2015 and President Barack Obama’s visit to Kenya have the potential to be transformative. The spotlight has been put on what can shape Africa’s future—innovation, youth, inclusion, private sector, and markets—rather than on the problems that continue to hamper progress.

“It is important that this potential be realized for the greater prosperity of all citizens. To this end, the financial sector will need to innovate rapidly so as to better understand, take on and manage the risks that will arise.”

--ENDS--

Central Bank of Kenya:

The principal object of the Central Bank of Kenya is (1) to formulate and implement monetary policy directed to achieving and maintaining stability in the general level of prices; (2) foster the liquidity, solvency and proper functioning of a stable market-based financial system; and (3) Subject to subsections (1) and (2), the Bank shall support the economic policy of the Government, including its objectives for growth and employment.

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