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PRESS RELEASE

On July 1, 2016 the Central Bank of Kenya (CBK) welcomed nine (9) interns under the newly established CBK Internship Programme (**CBKIP**). The interns were selected from a pool of over **8,000 applicants** from recognized universities with first or second degrees in the field of Finance, Economics, Accounting, Microfinance, Management Sciences, Law, or related disciplines. The target group comprised of Kenyan youth between 21 to 29 years of age. The **CBKIP** is a six-month programme that aims to expose talented youth to the work of central banking and also generate a pool of skilled graduates for the broader financial sector. The CBK introduced the **CBKIP** as part of the activities related to its 50th anniversary celebrations.

As the CBK prepares to mark its 50th anniversary, several initiatives that target the youth are underway. These initiatives respond, in part, to the growing demands of providing inspiration and opportunities to the youth. In June 2016 the CBK organized and delivered the Mathare Youth Empowerment Programme, whose objective included providing financial management skills to youth groups from the Mathare area and providing them with strategic linkages with the corporate sector. Over three hundred youths attended this three-day event. The CBK has also partnered with the Ministry of Education and is sponsoring the 2016 Primary and Secondary Schools Kenya Music Festival. CBK's sponsorship of this festival seeks to provide an opportunity for the youth to grow their financial literacy and artistic talents through music and poetry.

The CBK has also lined up a series of public events that are intended to encourage public ownership and participation in the Bank's Golden Jubilee celebrations. The CBK is poised to hold a high level symposium on **"50 Years of Central Banking"** in September 2016. The Symposium will bring together local and international experts and stakeholders, to engage on

the evolution and current issues in central banking. Additionally, in partnership with the National Museums of Kenya, the CBK is staging a numismatic exhibition, which will feature the evolution of the Kenya currency and related artefacts of historic importance.

The CBK celebrates its 50th Anniversary anchored on the theme, “*Bankikuu@50:Promoting Price Stability, a Sound Payments System and a Stable Financial System*”, a reflection of the Bank’s mandate and objectives and remains its focus as CBK strives to render exemplary service to the public.

CENTRAL BANK OF KENYA

<https://www.centralbank.go.ke>

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