



## PRESS RELEASE

### CBK 50<sup>TH</sup> ANNIVERSARY CELEBRATIONS

The Central Bank of Kenya (CBK) is celebrating 50 years of its existence and service to Kenya. These celebrations involve the CBK's involvement in several activities, with an Epic Event scheduled for September 14, 2016, at the National Museums of Kenya, Nairobi. Prior to the Epic Event, a series of activities are underway as CBK gears up to mark this milestone.

#### **1. Kenya Music Festival**

This is a significant event for CBK as it participates for the first time, in the context of its 50<sup>th</sup> anniversary celebrations. The CBK partnered with the Kenya Music Festival as *Title and Thematic Sponsor* to demonstrate the value that it places on the nurturing and development of youth talent and the next crop of leaders. In particular, CBK's sponsorship of the festival seeks to provide an opportunity for the youth to grow their financial literacy and artistic talents through music and poetry.

At the just concluded Regional and National level competitions, students have displayed exceptional talent while performing the CBK@50 Theme Song composed by CBK Choir Director, Mr. Richard Khadambi. Exemplary talent has also been on display in the creative choral verse messages generated to communicate the mandate of the CBK. The National competitions, which ended on August 18, 2016, were followed by a State Concert on August 19, 2016, for all winning categories.

#### **2. Painting Competition**

The CBK in partnership with the Kenya Bankers Association is sponsoring an art competition for primary and high school students. The competition will entail students representing the CBK@50 theme through creative and artistic forms such as paintings, collage, mosaic and other creative works of art. Student pieces will be subjected to an assessment after which winning art works will be showcased at the National Museums throughout the CBK celebratory period, and later at the Central Bank of Kenya.

#### **3. CBK Documentaries**

CBK has produced a documentary that captures its history as an institution over the last 50 years. This documentary highlights the key achievements, challenges and lessons learnt over the period as well as the Bank's vision going forward. In addition to the historical documentary, CBK has produced a second documentary featuring the faces behind the Central Bank. These documentaries will be aired in different media beginning the first week of September 2016.

#### **4. CBK Publications**

To document the important milestone CBK has covered over the past 50 years, three publications will be produced and availed as collections for future reference and learning.

i. **History and Development of Money in Kenya**

This is a coffee table book that chronicles the development of money as an important instrument in facilitation of trade in Kenya and the East African region. The book's pictorial nature is intended to give an aesthetic appeal to every reader while sharing a piece of history.

ii. **History of Central Bank**

This book comprehensively documents CBK's 50 year history. It narrates CBK's dynamism in fulfilment of its mandate in its operating environment and illustrates the various functions carried out.

iii. **The People of Central Bank**

The book captures and celebrates past and present staff who have made a remarkable and inspiring contribution to CBK as well as impacted society in different ways.

#### **5. Central Banking Symposium**

CBK will host an international central banking symposium on September 13, 2016. This will be a high-level forum that will bring together local and international economists, bankers, researchers, members of the academia and other stakeholders to engage on emerging issues in central banking.

#### **6. Launch of Numismatic Museum**

CBK in collaboration with the National Museums of Kenya will be launching a Numismatic Exhibition during the Epic celebrations on September 14, 2016. The Exhibition will provide CBK an opportunity to showcase various historical and current currencies as well as provide information on the events about the past 50 years of central banking in Kenya. The Exhibition will be interactive and have a section specially dedicated to young learners.

The Bank urges all citizens to join in the celebrations of this milestone and expresses its excitement as we look forward to the next 50 years.

**CENTRAL BANK OF KENYA**

[www.centralbank.go.ke](http://www.centralbank.go.ke)

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