

**BANKI
KUU YA
KENYA**



**CENTRAL
BANK OF
KENYA**

Haile Selassie Avenue
P. O. Box 60000-00200 Nairobi, Kenya
Telephone: 2860000 Fax: 3340192

PRESS RELEASE

DECLARATION OF MORATORIUM ON LICENSING OF BANKS

The Central Bank of Kenya has, with immediate effect, placed a moratorium on the licensing of new commercial banks until further notice. This moratorium, however, does not apply to cases relating to resolution, amalgamation and acquisition of banks.

CENTRAL BANK OF KENYA

November 17, 2015