



2016 KENYA MUSIC FESTIVAL CLOSING CEREMONY

Remarks by Dr. Patrick Njoroge
Governor, Central Bank of Kenya

Wednesday, August 18, 2016 – Moi Sports Centre, Kasarani

As Prepared for Delivery

It is a great pleasure for me to be here today.

The Central Bank of Kenya (CBK) is celebrating its 50th anniversary this year, and we are very proud of the milestones over the past 50 years, and the CBK's contributions towards supporting Kenya's economic growth and development agenda. The CBK is also taking this opportunity to reflect on the lessons from the last 50 years and repositioning itself for the next 50 years. Our anniversary celebration will culminate in an Epic Event on September 14.

CBK is proud to have partnered with the Ministry of Education, Science and Technology in sponsoring the 2016 Kenya Music Festival as the Title and Thematic Sponsor. We applaud the Cabinet Secretary and his team at the Ministry for a sterling job. As the key sponsor of this event, we also recognize and laud our co-sponsors who include:

- UNICEF;
- NACADA;
- National Committee on Citizen Participation in Security;
- National Police Service;
- National Environmental Management Authority (NEMA);
- Teachers Service Commission (TSC); and
- Kenya Music Festival (Open Class).

The contribution made by these sponsors is a great testament to the value and impact this festival has in nurturing the young and the youth. The sponsorships were not in vain as witnessed by the quality of presentations during this festival. We

congratulate all the winners for a job well done and applaud the effort of all participants who started this journey from the Sub County to the National Level.

Our CBK@50 celebrations have been anchored on the youth and the recognition of the key role they play in our nation's growth and development. Subsequently, the CBK initiated and supported initiatives targeted at empowering and inspiring the youth. These included the Mathare Youth Empowerment program that focused on building financial literacy amongst disadvantaged youth, and the CBK internship program that offers deserving college graduates an opportunity to be up-skilled, mentored, prepared, and inspired to serve in the financial sector. This has been a rewarding journey for CBK but more importantly for the participants.

Ladies and Gentlemen, CBK is acutely aware of the need to enhance its engagement and connection with the public. Our sponsorship of the Kenya Music Festivals is just one of the avenues we pursued to achieve this, and we will strive to raise our advocacy to enhance the public's understanding of CBK's role and functions.

We recognise all those who have made a personal contribution towards this festival's success – from that teacher in a far-flung school to the regional coordinator, from the adjudicator to the Cabinet Secretary. I also applaud the secretariat and other teams that came together to ensure that our rich cultural heritage is preserved. On a more personal note, I applaud all the schools and colleges that competed in the Central Bank sponsored categories. Hongera!

I once again congratulate all the schools that made it to the national competitions and wish you a wealth of opportunities in the period ahead.

Thank you !