

**BANKI  
KUU YA  
KENYA**



**CENTRAL  
BANK OF  
KENYA**

Haile Selassie Avenue  
P.O. Box 60000 Nairobi Kenya  
Telephone 226431 Telex 22324

**A. RESULTS OF 91 DAYS TREASURY BILLS ISSUE NO. 2145 VALUE DATED 01/02/2016**

This week the Central Bank of Kenya offered 91-day Treasury Bills for a total of **Kshs.4 Billion**. The total number of bids received was 296 amounting to **Kshs.12.41 Billion**, representing a subscription of **310.23%**. Total bids accepted amounted to **Kshs 8.15 Billion**. The market weighted average rate was **11.927 %**, and the weighted average of accepted bids which will be applied for non-competitive bids was **11.702%** down from **11.756%** in the previous auction. The other auction statistics are summarised in the table below.

Due Date	02/05/2016
Amount Offered (Kshs. M)	4,000.00
Bids Received (Kshs. M)	12,409.27
Performance Rate (%)	310.23
Number of Bids Received	296
Number of accepted Bids	267
Amount Accepted (Kshs. M)	8,151.78
Of which : Competitive bids	7,195.92
: Non-Competitive bids	955.86
Purpose / Application of Funds:	
Rollover / Redemptions	6,849.97
New Borrowing	1,301.81
Market Weighted Average Rate	11.927%
Weighted Average Rate of accepted bids	11.702%
Price per Kshs.100 at Weighted Average Rate for accepted bids	97.165

**B. COMPARATIVE INTEREST RATES**

	This Auction	Last Auction	Variance
Value Dates	01/02/2016	25/01/2016	
Weighted Average Rate of Accepted bids (%)	11.702	11.756	0.054

**C. The total amount on offer for this week's auctions was Kshs. 16 Billion and total amount accepted was Kshs. 17.3 Billion**

**D. NEXT WEEKS TREASURY BILLS AUCTIONS: ISSUE NOS 2146/91, 2127/182 & 2053/364 DATED 08/02/2016**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer Amount (Kshs. M)	4,000.00	6,000.00	6,000.00	16,000.00
Auction Dates & Bids Closure	04/02/2016	03/02/2016	03/02/2016	
Results Announcement	05/02/2016	04/02/2016	04/02/2016	
Redemptions				10,158.62
New Borrowing				5,841.38

The actual amount to be realised from the auction will be subject to Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 100,000.00. Only investors with active CDS accounts are eligible.

Bids must be submitted using the specified format and must reach the Central Bank (HQ, Branch or Currency Centre) by 2.00 p.m. on Wednesday, 3rd February, 2016 for 182-day and 364-day and Thursday, 4th February, 2016 for 91-day Treasury Bills. Payments above Kshs.1 Million must be made by electronic transfer using RTGS. Payments below Kshs.1 Million may be made by Cash, Banker's Cheque or RTGS. These payments must reach the Central Bank not later than Monday, 8th February 2016, 2.00 p.m. for Cash and Cheques and 3.00 p.m. for RTGS electronic fund transfers. Please provide the following details with each payment: Name, Reference No., CDS Portfolio No. and the customer's Virtual account No.

**E. Non-competitive bids are subject to a maximum of Kshs. 20 Million per investor and are issued at the weighted average of accepted bids.**

MWENDA K. MARETE

ASSISTANT DIRECTOR, FINANCIAL MARKETS

28 January 2016