

**BANKI  
KUU YA  
KENYA**



**CENTRAL  
BANK OF  
KENYA**

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**A. RESULTS OF 91 DAYS TREASURY BILLS ISSUE NO. 2128 VALUE DATED 05/10/2015**

This week the Central Bank of Kenya offered 91-day Treasury Bills for a total of **Kshs.4 Billion**. The total number of bids received was **428** amounting to **Kshs. 8.68 Billion**, representing a subscription of **217.12%**. Total bids accepted amounted to **Kshs.7.68 Billion**. The market weighted average rate was **20.950 %**, and the weighted average of accepted bids which will be applied for non-competitive bids was **20.637%** up from **18.607%** in the previous auction. The other auction statistics are summarised in the table below.

Due Date	04/01/2016
Amount Offered (Kshs. M)	4,000.00
Bids Received (Kshs. M)	8,684.89
Performance Rate (%)	217.12
Number of Bids Received	428
Number of accepted Bids	409
Amount Accepted (Kshs. M)	7,682.42
Of which : Competitive bids	6,669.15
: Non-Competitive bids	1,013.27
Purpose / Application of Funds:	
Rollover / Redemptions	1,250.06
New Borrowing	6,432.36
Market Weighted Average Rate	20.950%
Weighted Average Rate of accepted bids	20.637%
Price per Kshs.100 at Weighted Average Rate for accepted bids	95.107

**B. COMPARATIVE INTEREST RATES**

	This Auction	Last Auction	Variance
Value Dates	05/10/2015	28/09/2015	
Weighted Average Rate of Accepted bids (%)	20.637	18.607	2.030 ↑

**C. NEXT WEEK'S TREASURY BILLS AUCTIONS: ISSUE NOS. 2129/91, 2110/182 & 2035/364 DATED 12/10/2015**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer Amount (Kshs. M)	4,000.00	4,000.00	4,000.00	12,000.00
Auction Dates & Bids Closure	08/10/2015	07/10/2015	07/10/2015	
Results Announcement	09/10/2015	08/10/2015	08/10/2015	
Redemptions				13,940.29
Net Repayment				1,940.29

The actual amount to be realised from the auction will be subject to Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 100,000.00. Only investors with active CDS accounts are eligible.

Bids must be submitted using the specified format and must reach the Central Bank (HQ, Branch or Currency Centre) by 2.00 p.m. on Wednesday, 7th October, 2015 for 182-day and 364-day and Thursday, 8th October, 2015 for 91-day Treasury Bills. Payments above Kshs.1 Million must be made by electronic transfer using RTGS. Payments below Kshs.1 Million may be made by Cash, Banker's Cheque or RTGS. These payments must reach the Central Bank not later than Monday, 12th October 2015, 2.00 p.m. for Cash and Cheques and 3.00 p.m for RTGS electronic fund transfers. Please provide the following details with each payment: Name, Reference No., CDS Portfolio No. and the customer's Virtual account No.

**D. Non-competitive bids are subject to a maximum of Kshs. 20 Million per investor and are issued at the weighted average of accepted bids.**

John K. Birech  
Ag. Director, Financial Markets  
01 October 2015