

**BANKI
KUU YA
KENYA**



**CENTRAL
BANK OF
KENYA**

Haile Selassie Avenue
P.O. Box 60000 Nairobi Kenya
Telephone 226431 Telex 22324

A. RESULTS OF 91 DAYS TREASURY BILLS ISSUE NO. 2130 VALUE DATED

19/10/2015

This week the Central Bank of Kenya offered 91-day Treasury Bills for a total of **Kshs.4 Billion**. The total number of bids received was **566** amounting to **Kshs.14.74 Billion**, representing a subscription of **368.45%**. Total bids accepted amounted to **Kshs.12.997 Billion**. The market weighted average rate was **22.233 %**, and the weighted average of accepted bids which will be applied for non-competitive bids was **22.133%** up from **21.353%** in the previous auction. The other auction statistics are summarised in the table below.

Due Date	18/01/2016
Amount Offered (Kshs. M)	4,000.00
Bids Received (Kshs. M)	14,737.98
Performance Rate (%)	368.45
Number of Bids Received	566
Number of accepted Bids	548
Amount Accepted (Kshs. M)	12,996.66
Of which : Competitive bids	11,414.99
: Non-Competitive bids	1,581.67
Purpose / Application of Funds:	
Rollover / Redemptions	3,323.06
New Borrowing	9,673.60
Market Weighted Average Rate	22.233%
Weighted Average Rate of accepted bids	22.133%
Price per Kshs.100 at Weighted Average Rate for accepted bids	94.770

B. COMPARATIVE INTEREST RATES

	This Auction	Last Auction	Variance
Value Dates	19/10/2015	12/10/2015	
Weighted Average Rate of Accepted bids (%)	22.133	21.353	0.780 ↑

C. NEXT WEEK'S TREASURY BILLS AUCTIONS: ISSUE NOS. 2131/91, 2112/182 & 2037/364 DATED 26/10/2015

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer Amount (Kshs. M)	4,000.00	4,000.00	4,000.00	12,000.00
Auction Dates & Bids Closure	22/10/2015	21/10/2015	21/10/2015	
Results Announcement	23/10/2015	22/10/2015	22/10/2015	
Redemptions				7,898.43
New Borrowing				4,101.57

The actual amount to be realised from the auction will be subject to Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 100,000.00. Only investors with active CDS accounts are eligible.

Bids must be submitted using the specified format and must reach the Central Bank (HQ, Branch or Currency Centre) by 2.00 p.m. on Wednesday, 21st October, 2015 for 182-day and 364-day and Thursday, 22nd October, 2015 for 91-day Treasury Bills. Payments above Kshs.1 Million must be made by electronic transfer using RTGS. Payments below Kshs.1 Million may be made by Cash, Banker's Cheque or RTGS. These payments must reach the Central Bank not later than Monday, 26th October 2015, 2.00 p.m. for Cash and Cheques and 3.00 p.m for RTGS electronic fund transfers. Please provide the following details with each payment: Name, Reference No., CDS Portfolio No. and the customer's Virtual account No.

D. Non-competitive bids are subject to a maximum of Kshs. 20 Million per investor and are issued at the weighted average of accepted bids.

John K. Birech

Ag. Director, Financial Markets

15 October 2015