

**A. RESULTS OF ONE YEAR TREASURY BOND ISSUE NO. FXD 1/2015/1 DATED 28/09/2015**

This month the Central Bank of Kenya offered a 1-year Treasury Bond for a total amount of up to Kshs 30 Billion. The total number of bids received was 984 amounting to Kshs 26,506 Billion. The weighted average rate for successful bids was 19.062%. The other auction statistics are summarised in the table below.

TENOR	1-year
Due Date	23/05/2016
Total Amount Offered (Kshs. M)	30,000.00
Total bids Received (Kshs. M)	26,505.84
Performance Rate (%)	88.35
Total Number of Bids Received	984
Number of Succesful Bids	913
Total Amount Accepted (Kshs. M)	24,970.05
Of which : Competitive bids	21,339.20
: Non-competitive bids	3,630.85
Average Redemption yield (%)	19.062
Price per Kshs 100 at average yield	100.000
Coupon Rate (%)	19.062
Purpose/ Application of funds:	
Redemptions	16,367.45
New Borrowing	8,602.60

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%) -26/03/12	VARIANCE (%)
1 YEAR - MARKET WEIGHTED AVERAGE RATE	19.441	16.452	2.989 ↑
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	19.062	16.432	2.630 ↑

**C. FORTHCOMING TREASURY BOND(S) ISSUE(S) FOR THE MONTH OF OCTOBER 2015**

- (i) The forthcoming issue(s) will be dated 26th October 2015.
- (ii) The specific features of the Bond(s), that is, the tenor, amount(s), coupon rate(s) and issue terms will be provided in the prospectus and in the press before the issue date.

John K. Birech  
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September 24, 2015