

**A. RESULTS OF FIFTEEN YEAR TREASURY BOND ISSUE NO. FXD 1/2010/15 (RE-OPEN) DATED 24/11/2014**

This month the Central Bank of Kenya re-opened the above Ten-year Treasury Bond for a total amount of up to Kshs.15 Billion. The total number of bids received was 242 amounting to Kshs.11.9 Billion. The weighted average rate for successful bids was 12.422%. The other auction statistics are summarised in the table below.

TENOR	15-year
Due Date	10/3/2025
Total Amount Offered (Kshs. M)	15,000.00
Total bids Received (Kshs. M)	11,805.80
Performance Rate (%)	78.71
Total Number of Bids Received	242
Number of Successful Bids	237
Total Amount Accepted (Kshs. M)	10,617.28
Of which : Competitive bids	9,973.51
: Non-competitive bids	643.78
Average Redemption yield (%)	12.422
Price per Kshs 100 at average yield	87.517
Coupon Rate (%)	10.250
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	10,617.28

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%) - 27/01/14	VARIANCE (%)
15 YEAR - MARKET WEIGHTED AVERAGE RATE	12.478	12.515	0.037 ↓
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.422	12.375	0.047 ↑

**C. FORTHCOMING TREASURY BOND(S) ISSUE(S) FOR THE MONTH OF DECEMBER 2014**

- (i) The forthcoming issue(s) will be dated 29th December 2014.
- (ii) The specific features of the Bond(s), that is, the tenor, amount(s), coupon rate(s) and issue terms will be provided in the prospectus and in the press before the issue date.

GERALD A. NYAOMA  
 DIRECTOR, FINANCIAL MARKETS  
 November 19, 2014