

A. RESULTS OF TWO YEAR TREASURY BOND ISSUE NO. FXD 1/2014/2 DATED 24/03/2014

This month the Central Bank of Kenya offered a 2-year Treasury Bond for a total amount of up to Kshs 15 Billion. The total number of bids received was 616 amounting to Kshs 48.78 Billion. The weighted average rate for successful bids was 10.803%. The other auction statistics are summarised in the table below.

TENOR	2-year
Due Date	21/03/2016
Total Amount Offered (Kshs. M)	15,000.00
Total bids Received (Kshs. M)	48,778.45
Performance Rate (%)	326.07
Total Number of Bids Received	616
Number of Successful Bids	350
Total Amount Accepted (Kshs. M)	20,000.00
Of which : Competitive bids	18,082.65
: Non-competitive bids	1,917.35
Average Redemption yield (%)	10.803
Price per Kshs 100 at average yield	100.000
Coupon Rate (%)	10.803
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	20,000.00

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 23/12/13	VARIANCE (%)
2 YEAR - MARKET WEIGHTED AVERAGE RATE	10.964	11.660	0.696 ↓
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	10.803	11.553	0.750 ↓

C. FORTHCOMING TREASURY BOND(S) ISSUE(S) FOR THE MONTH OF APRIL 2014

- (i) The forthcoming issue(s) will be dated 28th April 2014.
- (ii) The specific features of the Bond(s), that is, the tenor, amount(s), coupon rate(s) and issue terms will be provided in the prospectus and in the press before the issue date.

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