

A. RESULTS OF FIVE YEAR TREASURY BONDS ISSUE NOS. FXD 3/2013/5 DATED 25/11/2013

This month the Central Bank of Kenya offered 5 year Treasury Bonds for a total amount of up to Kshs 10 Billion. The total number of bids received was 506 amounting to Kshs 21.45 Billion. The weighted average rate for successful bids was 11.952%. The other auction statistics are summarised in the table below.

TENOR	5 YEAR
Due Dates	19/11/2018
Total Amount Offered (Kshs. M)	
Total bids Received (Kshs. M)	21,447.54
Performance Rate (%)	
Total Number of Bids Received	506
Number of Successful Bids	367
Total Amount Accepted (Kshs. M)	14,946.55
Of which : Competitive bids	13,857.75
: Non-competitive bids	1,088.80
Average Redemption yield (%)	11.952
Price per Kshs 100 at average yield	100.000
Coupon Rate (%)	11.952
Purpose/ Application of funds:	
Redemptions	
New Borrowing	

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 29/04/13	VARIANCE (%)
5 YEAR - MARKET WEIGHTED AVERAGE RATE	12.124	11.507	0.617 ↑
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	11.952	11.305	0.647 ↑

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF DECEMBER 2013

	Kshs (M)
OFFER AMOUNT (at cost) of which:	TBA
Redemptions	2,261.63

- (i) The forthcoming issue(s) will be dated 30th December 2013.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

IRENE NJIRU
 MANAGER, FINANCIAL MARKETS
 November 20, 2013