

A. RESULTS OF FIVE YEAR TREASURY BONDS ISSUE NOS. FXD 1/2014/5 DATED 28/04/2014

This month the Central Bank of Kenya offered 5 year Treasury Bonds for a total amount of up to Kshs 15 Billion. The total number of bids received was 499 amounting to Kshs 30.3 Billion. The weighted average rate for successful bids was 10.87%. The other auction statistics are summarised in the table below.

TENOR	5 YEAR
Due Dates	22/04/2019
Total Amount Offered (Kshs. M)	15,000.00
Total bids Received (Kshs. M)	30,270.73
Performance Rate (%)	202.670
Total Number of Bids Received	499
Number of Successful Bids	387
Total Amount Accepted (Kshs. M)	17,513.64
Of which : Competitive bids	15,631.94
: Non-competitive bids	1,881.70
Average Redemption yield (%)	10.870
Price per Kshs 100 at average yield	100.000
Coupon Rate (%)	10.870
Purpose/ Application of funds:	
Redemptions	6,418.090
New Borrowing	11,095.550

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 25/11/13	VARIANCE (%)
5 YEAR - MARKET WEIGHTED AVERAGE RATE	10.870	11.952	1.082 ↓
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C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF MAY 2014

	Kshs (M)
OFFER AMOUNT (at cost) of which:	TBA
Redemptions	0.00

(i) The forthcoming issue(s) will be dated 26th MAY 2014.

(ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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 April 23, 2014