

A. RESULTS OF RE-OPEN TEN YEAR TREASURY BONDS ISSUE NO. FXD 1/2014/10 DATED 29/09/2014

This month the Central Bank of Kenya offered 10-year Re-open Treasury Bond for a total amount of up to Kshs 15 Billion. The total number of bids received was 396 amounting to Kshs 17 Billion. The weighted average rate for successful bids was 12.296%. The other auction statistics are summarised in the table below.

TENOR	10-YEAR
Due Date	15/01/2024
Total Amount Offered (Kshs. M)	15,000.00
Total bids Received (Kshs. M)	17,026.57
Performance Rate (%)	
Total Number of Bids Received	396
Number of Successful Bids	346
Total Amount Accepted (Kshs. M)	15,490.10
Of which : Competitive bids	14,945.99
: Non-competitive bids	544.11
Average Redemption yield (%)	12.296
Price per Kshs 100 at average yield	100.000
Coupon Rate (%)	12.180
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	15,490.10

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 27/01/14	VARIANCE (%)
10-YEAR - MARKET WEIGHTED AVERAGE RATE	12.356	12.364	0.008 ↓
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.296	12.180	0.116 ↑

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF OCTOBER 2014

	Kshs (M)
OFFER AMOUNT (at cost) of which:	TBA
Redemptions	13,764.80

- (i) The forthcoming issue(s) will be dated 27th October 2014.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.